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**(CONVENIENCE TRANSLATION OF
INDEPENDENT AUDITOR’S REPORT ON THE MANAGEMENT’S ANNUAL REPORT
ORIGINALLY ISSUED IN TURKISH)**

INDEPENDENT AUDITOR’S REPORT ON THE MANAGEMENT’S ANNUAL REPORT

To the General Assembly of
OYAK Çimento Fabrikaları Anonim Şirketi

1) Opinion

As we have audited the full set consolidated financial statements of OYAK Çimento Fabrikaları Anonim Şirketi (“the Company”) and its subsidiaries (“the Group”) for the period between 01/01/2022–31/12/2022, we have also audited the annual report for the same period.

In our opinion, the consolidated financial information provided in the Management’s annual report and the Management’s discussions on the Group’s financial performance, are fairly presented in all material respects, and are consistent with the full set audited consolidated financial statements and the information obtained from our audit.

2) Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by Capital Markets Board and the Standards on Independent Auditing (“SIA”) which is a part of Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority (“POA”). Our responsibility is disclosed under *Responsibilities of the Independent Auditor on the Independent Audit of the Annual Report* in detail. We declare that we are independent from the Group in accordance with the *Code of Ethics for Independent Auditors* (“Code of Ethics”) issued by POA and ethical provisions stated in the regulation of audit. We have fulfilled other responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3) Auditor’s Opinion for the Full Set Consolidated Financial Statements

We have presented unqualified opinion for the Group’s full set consolidated financial statements for the period between 01/01/2022–31/12/2022 in our Auditor’s Report dated 7 March 2023.

4) Management's Responsibility for the Annual Report

The Group's Management is responsible for the following in accordance with Article 514 and 516 of the Turkish Commercial Code No. 6102 ("TCC") and "Communiqué on Principles of Financial Reporting in Capital Markets" with No.14.1 of the Capital Markets Board ("the Communiqué"):

- a) Preparing the annual report within the three months following the reporting date and presenting it to the General Assembly,
- b) Preparing the annual report with the all respects of the Group's flow of operations for that year and the Group's consolidated financial performance accurately, completely, directly and fairly. In this report, the consolidated financial position is assessed in accordance with the consolidated financial statements. The Group's development and risks that the Group may probably face are also pointed out in this report. The Board of Director's evaluation on those matters are also stated in this report.
- c) The annual report also includes the matters stated below:
 - The significant events occurred in the Group's activities subsequent to the financial year ends,
 - The Group's research and development activities,
 - The compensation paid to key management personnel and members of Board of Directors including financial benefits such as salaries, bonuses and premiums, allowances, travelling, accommodation and representation expenses, in cash and kind facilities, insurances and other similar guarantees.

The Board of Directors also considers the secondary regulations prepared by the Ministry of Trade and related institutions while preparing the annual report.

5) Responsibilities of the Independent Auditor on the Independent Audit of the Annual Report

Our aim is to express an opinion and prepare a report about whether the Management's discussions and consolidated financial information in the annual report within the scope of the provisions of the TCC and the Communiqué are fairly presented and consistent with the information obtained from our audit.

We conducted our audit in accordance with the standards on auditing issued by Capital Markets Board and the SIA. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Management's discussions on the Group's financial performance, are fairly presented in all material respects, and are consistent with the full set audited consolidated financial statements and the information obtained from our audit

The engagement partner on the audit resulting in this independent auditor's report is Emrehan Demirel.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED



Emrehan Demirel
Partner

Ankara, 7 March 2023

OYAK ÇİMENTO FABRİKALARI A.Ş.

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BOARD OF DIRECTORS' REPORT

PREPARED IN ACCORDANCE WITH COMMUNIQUE NO. II-14.1

01 JANUARY – 31 DECEMBER 2022

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A- GENERAL INFORMATION

1. Reporting Period

01/01/2022 - 31/12/2022

2.

- **Commercial Name** : OYAK Çimento Fabrikaları A.Ş.
- **Trade Registration Number** : 445644 (Mersis No: 0612005096100011)
- **Headquarters contact information** :
 - Address** : Çukurambar Mah. 1480. Sok. No:2 A/56
 - Phone** : 0(312) 220 02 90
 - Fax** : 0(312) 220 02 91
- **Website address** : www.oyakcimento.com

3. Shareholding Structure and Capital Distribution, Organization

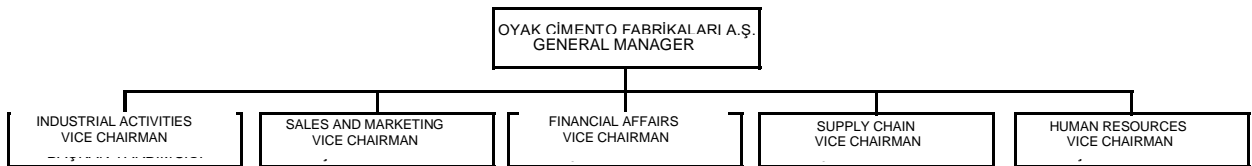
Registered Capital Ceiling (TRY) : 1.500.000.000 TRY
Paid-in capital (TRY) : 1.159.793.441 TRY

Shareholders	Nominal Value (TRY)	Share of Capital (%)
OYAK Çimento A.Ş. (*)	849.507.226,71	73,25
Other	310.286.214,29	26,75
Grand Total	1.159.793.441,00	100,00

There was no change in the partnership and capital structure during the period.

(*)OYAK Çimento A.Ş. on 22/02/2023. shareholding ratio increased to 74%.

4. Organizational Structure of the Company



There was no change in the partnership and capital structure during the period.

5. Explanations on privileged shares and voting rights of shares

There are no privileged shares in the Company.

6. Information about the Board of Directors, executive officers and number of personnel

Board members are assigned in accordance with the provisions of the Articles of Association of our Company per the Turkish Commercial Code and related regulations. Changes during the period are made by the Board of Directors' decision subject to approval in the next Ordinary General Assembly. The Ordinary General Assembly of the Company for the year 2021 was convened on 30/03/2022.

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Members of the Board of Directors as of 31/12/2022:

Company	Duties	Term Start Date	Titles out of the Company
OYKA Kağıt Ambalaj Sanayii ve Ticaret A.Ş. (Person Acting on its Behalf: Suat ÇALBIYIK)	Chairman	20/09/2016	OYAK Group President - Cement Concrete Paper Sector In other OYAK Group Companies, he has the duties of Chairman of the Board of Directors / Deputy Chairman (as a representative).
OYAK Pazarlama Hizmet ve Turizm A.Ş. (Person Acting on its Behalf: Mehmet OKKAN)	Vice Chairman	10/06/2021	
ATAER Holding A.Ş. (Person Acting on its Behalf: Muammer ATILA)	Board Member	10/06/2021	
OYTAŞ İç ve Dış Ticaret A.Ş. (Person Acting on its Behalf: Ramazan PATIR)	Board Member	10/06/2021	
OMSAN Lojistik A.Ş. (Person Acting on its Behalf: Gökhan GÜZEL)	Board Member	07/02/2023	Director of Sustainability and Operational Excellence He has duties as a Member of the Board of Directors (as a representative) in other OYAK Group Companies.
OYAK Denizcilik ve Liman İşletmeleri A.Ş. (Person Acting on its Behalf: Arda Kaan ALPMAN)	Board Member	10/12/2021	OYAK Treasury and Corporate Finance Director He has duties as a Member of the Board of Directors (as a representative) in other OYAK Group Companies.
Kazım YETİŞ	Independent Board Member (Chairman of the Audit Committee, Member of the Early Risk Detection Committee)	19/03/2020	Chartered accountant
Sezai Afif ENSARİ	Independent Board Member (Chairman of the Early Risk Detection Committee, Member of the Corporate Governance Committee)	19/03/2020	
Abdurrahman ÇELİKER	Independent Board Member Chairman of the Corporate Governance Committee, Member of the Audit Committee	19/03/2020	Director

Changes Made to the Board of Directors During the Period

The Independent Board Members have been assigned in the General Assembly meeting on 30/03/2022 until the next ordinary general assembly meeting, the Board Members other than the Independent Board Members have been assigned in the general assembly meeting on 19/03/2020 until the Ordinary General Assembly meeting regarding the activities in 2022.

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In the Board Meeting dated 30/03/2022;

- OYKA Kağıt Ambalaj Sanayii ve Ticaret A.Ş. has been appointed as the Chairman of the Board of Directors (Person Acting on its Behalf: Suat ÇALBIYIK),
- OYAK Pazarlama Hizmet ve Turizm A.Ş. has been appointed as the Vice President of the Board of Directors (Person Acting on its Behalf: Mehmet OKKAN),

Changes Made in the Board of Directors during the Reporting Period

- According to the decision of our Company's Board of Directors; According to the decision of our Company's Legal Entity Board of Directors member OMSAN Lojistik A.Ş. dated 07.02.2023 Gökhan GÜZEL has been appointed as delegate of OMSAN Lojistik A.Ş. instead of Adalet TUNCER.

Duties and Powers of the Board Members

The Chairman and Members of the Board of Directors have the duties and powers set out in the relevant articles of the Turkish Commercial Code and the Articles of Association of the Company.

Information About Board Members' and Executive Management's Titles out of the Company and The Declarations of Independent Board Members

Information about the Duties of the Board Members' Representatives and Managers Outside the Company is October in the Board Members' table as of 31/12/2022 and the Statements of the Independent Board Members regarding their Independence are included in ANNEX-1.

Numbers of Board Meetings Convened throughout the Year and Attendance by the Board Members to these Meetings

For the period 01/01/2022-31/12/2022, the Board of Directors has convened 27 times and 69 resolutions have been adopted. Board Members regularly attended these meetings.

Committee Members of the Committees of the Board of Directors, Frequency of Meetings, Working Principles, including the Activities to be Carried Out, and Evaluation of the Board of Directors on the Effectiveness of the Committees

In 2022, the Audit Committee has convened 5 time, the Corporate Governance Committee has convened 7 times, and the Early Risk Detection Committee has convened 6 time. Board Members regularly attended these meetings. Working guidelines for committees are available on www.oyakcimento.com.

The Company's Board of Directors has established the Audit Committee, the Corporate Governance Committee and the Early Risk Detection Committee in order to properly fulfill its duties and responsibilities and comply with Corporate Governance Principles, and has published the principles of the functioning of the Committees on the website. The Audit Committee and the Corporate Governance Committee of the Board of Directors meet every 3 months, and the Early Risk Detection Committee meets every 2 months and informs the board of directors in accordance with the purposes specified in the operating principles. Under the framework of the Corporate Governance Communiqué of the Capital Markets Board, the authority, duty and responsibility for the fulfillment of the tasks stipulated for the Nomination Committee and the Remuneration

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Committee are also assigned to the Corporate Governance Committee. No external consulting service has been procured by the committees throughout the year.

At our company's Board of Directors meeting dated 31/03/2022, due to the resignation of Mr. Enes Ensari VARDAR, who has been working as Investor Relations Manager , It was decided to appoint Financial Affairs Manager - General Accounting Burak KÖROĞLU and to act as Investor Relations Manager.

Committee	Duties	Name and Surname	Title	Meeting Frequency
Supervision Committee	Chairman	Kazım YETİŞ	Independent Member	Once every 3 month period, at least four times a year.
	Member	Abdurrahman ÇELİKER	Independent Member	
Corporate Governance Committee	Chairman	Abdurrahman ÇELİKER	Independent Member	Once every 3 month period, at least four times a year.
	Member	Sezai Afif ENSARİ	Independent Member	
	Member	Enes Ensari VARDAR	Investor Relations Manager	
Early Risk Detection Committee	Chairman	Sezai Afif ENSARİ	Independent Member	Once every 2 month period, at least six times a year.
	Member	Kazım YETİŞ	Independent Member	

Executive Officers

Executive Officers	Duties	Term Start Date
Ali PASTONOĞLU	OYAK Çimento Fabrikaları A.Ş. General Manager	18.08.2020
Kadir Kaan KAHVECİ	Vice Chairman - Financial Affairs	10.06.2020
Cem ÇELİK	Vice Chairman - Sales and Marketing	10.06.2020
Sabri Levent ÖZÇENGEL	Vice Chairman - Human Resources	10.06.2020
Ozan ERİNÇKAN	Vice Chairman - Supply Chain	10.06.2020

The number of our company personnel is 2.165 people, including 1.528 that are covered by collective agreements and 637 that are not covered by collective agreements.

Changes to Executive Officers during the Period

As of 06.08.2022, Mr. Murat İdris SELA has been appointed to the Vice Chairman - Industrial Activities of our company.

7. Actions of Board Members with the company on behalf of themselves or someone else, as well as activities falling under non-competition

In the Ordinary General Assembly meeting held on 30/03/2022 regarding the activities of the Company for 2021, board members were granted permission for 2022 to carry out transactions within the framework of the relevant articles of the TCC. In this context, no transaction has occurred.

8. Employee and Worker Movements and Collective Agreement Practices and Rights and Benefits Provided to Employees and Workers

Personnel working in the Company, whether covered by collective agreements or not, work in accordance with the Social Insurance and General Health Insurance Law No. 5510, in terms of social security, and the Labor Law No. 4857 in terms of labor law.

The personnel's (not covered by collective agreements) personal rights are managed in accordance with the employment contracts signed by the Company and the employee, and the personnel's (covered by collective agreements) personal rights are managed in accordance with the provisions of the collective labor agreement. The workers are affiliated with the Turkish Çimse-İş union.

The new term Group Collective Labor Agreement negotiations, which started on December 22, 2021, between the Cement Industry Employers' Association (ÇEİS) and the Turkish Çimse-Work Union have concluded with an agreement as of January 28, 2022. According to the group collective labor agreement signed between 01/01/2022 – 31/12/2023, the net salary per hour received on 31/12/2021 of the workers who worked at the workplace on 01/01/2022 in the 1st year of the agreement and whose employment contract was continued on the date of the signing of the collective labor agreement, were paid as 01/01/2022 effective from the date of the contract, there will be a 43 percent increase in the net salary per hour. Workers who worked at the workplace on 01/01/2023 in the 2nd year of the contract and whose employment contract continues on 31/12/2022 will increase by CPI + 2 percent 66,27% increase was made.

Amount of provision for severance pay allocated at the end of the period in accordance with Communiqué No. II-14.1 of the CMB is TRY 299.846.554.

9. Corporate Governance Principles Compliance Report

"Corporate Governance Principles" published by the Capital Markets Board are followed and applied during the period 01/01/2022 - 31/12/2022. The "Corporate Governance Principles Compliance Statement" published by the company is included in Annex-2.

10. Amendments to the Articles of Association

There was no change during the period.

B- Financial Rights Granted to Board Members and Executive Officers

1. Total amount of financial benefits such as attendance payment, remuneration, premia, bonuses and dividends

In the General Assembly meeting which took place on 30/03/2022, it has been decided to pay a net remuneration of 11.000 TRY/Month as of 01/04/2022 to the Independent Board Members who are to serve until the next Ordinary General Meeting and to not pay any remuneration to the other Board Members. In addition, Life Insurance (death) have been granted for all Board Members.

No performance-based rewarding payments have been made to the Board members.

During the period, no amounts were credited to the board members and managers, directly or through a third party as a personal loan, and no guarantees such as collateral were given in their favor.

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The salaries of the Company's executive officers are determined by the Company's Board of Directors. Additional performance-based payments are made within the Company to non-covered personnel, including the Company's executive officers.

A total of TRY 22.503.571 is recorded as an expense in the reporting period as wages and other short term benefits for the executive officers of the Company.

2. Information on the total amount of allowances, travel, accommodation and representation expenses, as well as in-kind and cash benefits, insurance and similar guarantees

Expenses were not recorded during the reporting period in relation to the Company's Board members.

C- Research and Development Activities

R&D activities regarding concrete designs for our current and alternative customers, along with studies carried out for the purposes of alternative energy sources in the manufacturing process at our Company, development of new products and product applications, are currently being carried out;

Per the cooperation protocols executed by "Çukurova University Faculty of Engineering and Architecture", and "Adana Science and Technology University"; work for R&D, innovation, business development, project studies for scientific and technological research, project-based articles and working papers, and work that would ensure an experimentation capacity at a national or international level to ensure the efficient use and sustainability of research infrastructure are currently ongoing.

For the period 01/01/2022-31/12/2022, TRY 21.086.710 is recorded as a research and development expense.

D- Activities and Important Developments Related to Activities

1. Investment Activities

OYAK Cement, which carries out pioneering activities in its sector to contribute to a sustainable world, continues its work unabated depending on the 2050 roadmap it has prepared in the focus of risks related to climate change, as the transition to a carbon-neutral world is being designed with energy transformations. In this context, companies global temperature increase of 1.5°C limits with the science-based criteria that need to identify targets that combines the name is "net-zero" (Net-Zero) in which the first cement company in Turkey, the commitment Oyak cement, In the light of R&D and innovation studies, DEC has once again demonstrated its difference in the sector with its value-oriented business model.

Turkey in the field of sustainability will contribute to the direction of the net-zero goal determines the manner 2053 Oyak cement, cut energy costs in the last 5 years within the scope of environmental liability, waste feed to improve their systems, waste heat recovery plants, and significant investments to build more environmentally friendly units when performing the rate of alternative fuel use has also significantly increased.

As OYAK Çimento Fabrikaları A.Ş. it has been decided to start the solar power plant installation and to authorize the corporate management as part of our sustainability goals. As a part of our sustainability goals, our company decided for invest plan on Solar Power Plant Project in Ankara

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province. We are allowed to invest system connection installed power investment of 97.8 MWe / 115.5MWp capacity by Ministry of Energy and Natural Resources TEİAŞ.

2. Internal control system and internal audit activities

In order to increase the effectiveness and efficiency of the internal control system, the Company regularly monitors periodic measurements, preventive maintenance practices, specific energy monitoring reports, daily production tracking tables, monthly activity reports and takes instant measures against elements that may affect the Company's productivity. In addition, a management system is implemented with targets and committee activities are carried out.

An internal audit unit department exists in the cement and concrete group. The Company carries out Audit Committee studies and reports and internal control system within its business processes. On 25/07/2012 it established the Early Risk Detection Committee. The committee, consisting of a total of 2 members, meets, from the date of its establishment to the date of the report, for the purpose of early diagnosis of reasons that endanger the existence and development of the Company and the implementation of the necessary measures and remedies for this and risk management, and submits the reports it has prepared in this context to the Board of Directors. Guidelines of the committees are available at the Company's website www.oyakcimento.com.

3. Direct and Indirect Subsidiaries

Company	Sector	Participation Rate (%)
Adana Çimento Sanayi ve Ticaret Ltd.	Cement and clinker	100
Adana Çimento Free Port Ltd.	Cement and clinker	100
Cimpor Romania Terminal S.R.L. (*)	Cement and packaging	100
Marmara Madencilik San. ve Tic. Ltd. Şti.	Exploration, extraction, discovery, exploitation and procuring exploitation of all kinds of mines, turning these into raw, semi-finished and finished goods and purchasing and selling these	98,9

(*) The title of Unye Cem S.R.L. is Cimpor Romania Terminal S.R.L. has been changed to; It has been registered as of 23/09/2022.

4. Information regarding the shares of the Company that it has acquired

None exists as of 01/01/2022 –31/12/2022.

5. Explanations on private audit and public audit

Independent external audit activities for 2022, is to be carried out by the firm, DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte), an independent external audit firm approved at the Ordinary General Assembly meeting on 30/03/2021, and the Full Certification Audit will be carried out by Denet Yeminli Mali Müşavirlik A.Ş. The Company has been audited for one time by any public institution in 2022.

The Independent Audit and Full Certification and audit by public institutiton, which are routinely carried out between 01/01/2022 and 31/12/2022, are as follows.

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Auditor	Start Date	End Date	Audit Subject	Result
DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.	10.01.2022	07.03.2022	Independent Audit	Positive
DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.	18.07.2022	19.08.2022	Independent Audit	Positive
Denet Yeminli Mali Müşavirlik A.Ş.	18.01.2022	21.01.2022	Full Certification and Tax Audit	Positive
Denet Yeminli Mali Müşavirlik A.Ş.	21.04.2022	25.05.2022	Full Certification and Tax Audit	Positive
Denet Yeminli Mali Müşavirlik A.Ş.	20.07.2022	22.07.2022	Full Certification and Tax Audit	Positive
Denet Yeminli Mali Müşavirlik A.Ş.	10.10.2022	13.10.2022	Full Certification and Tax Audit	Positive

6. Legal Matters

a) Lawsuits

There are no significant lawsuits filed against the Company and that are still ongoing, that may affect the financial position and activities of the company. In the financial statements dated 31/12/2022, an amount of TRY 20.036.887 is allocated in accordance with the legal report for the cases filed against the company and which are not of a significant nature.

b) Administrative-Judicial sanctions

There are none.

7. General Assemblies

On 30/03/2022, Ordinary General Assembly meeting for the year 2021 has been held. The outcomes of Ordinary General Assembly meeting are presented to our shareholders by publishing them on the Public Disclosure Platform (PDP), Company website (www.oyakcimento.com) and the information portal of the Central Securities Depository (CSD).

Resolutions adopted in the 2021 Ordinary General Assembly meeting held on 30/03/2022 have been implemented.

8. Donations and Social Responsibility Projects

Support and donations for the amount of 1.555.192 TRY have been made in the period 01/01/2022-31/12/2022.

9. Group Companies

a) Transactions

Our Company's Board of Directors has prepared a report explaining our relations with our Controllers and Subsidiaries within the scope of Article 199 of the Turkish Commercial Code and has been approved by our Board of Directors dated 07 March 2023. The conclusion part of the said report;

" In 2022, there are no legal actions taken for the benefit of OYAK or an affiliated company, no measures taken or avoided for the benefit of OYAK or an affiliated company, no measures taken for the benefit of OYAK or an affiliated company by the Military Assistance Institution (OYAK), the controlling partner of our Company, and/or OYAK's subsidiaries or OYAK. In 2022, all commercial activities dec between our subsidiaries and our Company, both our dominant partner and our dominant partner, were carried out on conditions appropriate to market conditions. It has the form."

b) Information about Transactions

Not available.

E- Financial Situation

1. Summary of Financial Statements

Financial statements are prepared in accordance with the CMB's Communiqué Serial:II, 14.1 and have been audited as of December 31, 2022 and December 31, 2021.

Summary Balance Sheet (TRY)

	31.12.2022	31.12.2021
Current Assets	6.635.133.060	2.600.687.269
Non Current Assets	4.722.755.026	2.274.946.920
Total Assets	11.357.888.086	4.875.634.189
Short-Term Liabilities	3.502.983.384	1.386.278.336
Long-Term Liabilities	490.689.594	511.434.660
Equity	7.364.215.108	2.977.921.193
Total liabilities and equity	11.357.888.086	4.875.634.189

Summary Income Statement (TRY)

	31.12.2022	31.12.2021
Revenue	12.706.777.549	4.680.981.940
Operating Profit	3.281.179.509	843.846.504
Profit Before Tax	3.255.872.261	915.644.995
Net Profit for the Period	4.500.006.923	725.165.282

The Entity prepares its budgets within the frame of its strategic goals that is approved by the Board of Directors.

In the regular meetings of the Board of Directors is reviewing the current position of the Entity and activities are compared with the previous period and budget targets

2. Key Ratios

Significant Ratios

	31.12.2022	31.12.2021
Operating Profit Margin(%)	25,82	18,03
Net Profit Margin(%)	35,41	15,49
EBITDA Margin (%)	27,59	22,19

3. Financial Capacity

It has been observed that the capital of the company was not unrequited within the framework of the calculation made by taking into account the ratios specified in Article 376 of the Turkish Commercial Code.

4. Development of Funding Sources and Policies Implemented by the Enterprise Regarding this Development

New financing alternatives that are suitable for market conditions are constantly being investigated and suggestions are being evaluated. It has full access to all national and international financing sources and there are no changes in the Company's financing sources.

As a result of rating studies which were made by "JCR Avrasya Derecelendirme A.Ş.", Company's long-term and short-term national grades respectively as 'AA+(tr)' and 'J1+(tr)', and the outlook for grades has been confirmed as "Stable". Our Company's.

5. Nature and Amount of Issued Capital Market Instruments

The table of the capital market instruments issued by the Company is as below;

ISIN CODE	TYPE	DUE DATE	SALES METHOD	COMPLETION DATE OF SALE	NOMINAL AMOUNT (TRY)
TRSOYKCE2313	Private Sector Bonds	31.10.2023	Sale to Qualified Investor	02.11.2021	300.000.000

6. Dividend Distribution

Our profit distribution policy adopted in the Ordinary General Assembly meeting for 2014 held on March 12, 2015 is as follows.

"The Company, in principle, has adopted the policy of distribution of the entirety of the distributable profit for the period in cash, to the extent that the financial leverage rates and the needs for investment / funding and expectations regarding the creation of free cash in the future, including market forecasts, in accordance with the legislation in force and the Articles of Association of the Company. The dividend distribution policy is reviewed annually by the Board of Directors according to national and global economic conditions, the projects on the company's agenda and the status of its funds.

Dividends are paid until 15th of December of the relevant calendar year, in installments with equal or different amounts, in accordance with the provisions of the legislation, with the authorization of the Board of Directors in the general assembly meeting during which a resolution to distribute is adopted.

In accordance with the provisions of the relevant legislation, the General Assembly is authorized to distribute Advance Dividends"

As a result of the General Meeting held on 30/03/2022, it is decided that the Company is not to distribute dividends over its profit for the year 2021.

7. Information about the Industry in Which the Enterprise Conducts Business

Throughout Turkey, there are 56 integrated facilities and 17 grinding – packaging facilities belonging to 29 groups and manufacturers. According to Türk Çimento data for 2021, clinker production capacity in Turkey is 96.590.230 tons and cement production capacity is 151.350.675 tons. With this capacity, Turkey ranks third after China, India in the rankings for in the world.

Taking into consideration and evaluating Türk Çimento data for november 2022, it can be said that cement production is 67.155.759 tons. Total sales were 49.423.379 tons as domestic sales and 17.321.165 tons as export sales. Again, in this period, the export sales of clinker amounted to 7.628.711 tons. There is an excess of capacity in Turkey and exports have become necessary. Despite this excess capacity, cement facility investments continue in different regions of Turkey.

According to Türk Çimento data at the end of november 2022, cement production decrease by 8,61% compared to the same period last year. About 26% of the cement produced during this period is exported. Again, in this period, there was a decrease of 11,86% in domestic sales and an increase of 5,64% in exports.

According to Türk Çimento data for November 2022 data, regional domestic cement sales decreased in all regions, while exports increased in all regions except Aegean, Black Sea, Central Anatolia and Eastern Anatolia regions.

Notes:

1 () Production, domestic and export sales data for Turkey and its regions cover factories that are members of Türk Çimento.*

2 () Türkiye kapasite ve üretim sıralamasında Cemnet 2020 E verileri baz alınmıştır.*

8. Position of the Enterprise in the Industry

Marmara

According to Türk Çimento's data for November 2022, domestic sales decreased by 11,86% in Turkey and 1,10% in the Marmara region compared to the same period last year. Exports increased by 5,64% in Turkey and 11,48% in our region. According to Türk Çimento's data for november 2022, 17.286.829 tons of clinker and 18.516.661 tons of cement were produced in our region.

Mediterranean

According to Türk Çimento's data for November 2022, domestic sales decreased by 11,86% in Turkey and 9,62% in the Mediterranean region compared to the same period last year. Exports increased by 5,64% in Turkey, an increase of 2,01 % was observed in our region. According to Türk Çimento's data for november 2022, 17.262.808 tons of clinker and 16.798.605 tons of cement were produced in our region.

Black Sea

According to Türk Çimento's data for November 2022, domestic sales decreased by 11,86% in Turkey and 15,04% in the Black Sea region compared to the same period last year. Exports increased by 5,64% in Turkey, while 34,45% fell in our region. According to Türk Çimento's data for November 2022, 5.894.984 tons of clinker and 6.644.774 tons of cement were produced in our region.

Central Anatolia

According to the data of Türk Cement for November 2022, domestic sales decreased by 11,86% in Turkey and 12,69% in the Central Anatolia Region compared to the same period last year. Exports increased by 5,64% in Turkey, while a decrease of 25,75% was observed in our region. According to the November 2022 data of Turkish Cement, 9.979.285 tons of clinker and 10.131.519 tons of cement were produced in our region

Southeastern Anatolia

According to Türk Çimento's data for November 2022, domestic sales decreased by 11,86% in Turkey and 22,49% in Southeast Anatolia compared to the same period last year. Exports increased by 5,64% in Turkey and 101,61% in our region. According to Türk Çimento's data for November 2022 5.162.006 tons of clinker and 4.784.932 tons of cement were produced in our region.

9. Incentives

Our company's incentive information is included in footnote 14 of our CMB report dated 31.12.2022.

10. Development of the Enterprise

The first concrete export by OYAK Çimento Fabrikaları A.Ş., which has started its activities on September 8, 1975, (Former Commercial Title: Mardin Çimento Sanayii ve Tic. A.Ş.) has been made to Middle East countries, in 1975. OYAK Çimento, with its strong and reliable reputation acquired in domestic and export markets, is a reason for choice in all around Turkey.

Taking into consideration the strategic plans and the synergy to be achieved regarding the targets in the cement industry, on 13.12.2019, it has been decided to start the negotiations with the intention to carry out the merger of OYAK Çimento Fabrikaları A.Ş. (Former Commercial Title: Mardin Çimento Sanayii ve Tic. A.Ş.) and Adana Çimento Sanayii T.A.Ş., Aslan Çimento A.Ş., Bolu Çimento Sanayi A.Ş., and Ünye Çimento Sanayi ve Ticaret A.Ş.

The "Announcement Text" on the merger was approved by the decision of the Capital Markets Board dated 20/02/2020 and submitted to the approval of the shareholders in the Extraordinary General Meeting held on 27.03.2020. In the Extraordinary General Assembly, the merger was approved. The merger has been registered at the Mardin Trade Registry Office on 14.05.2020. The registration, at the Ankara Trade Registry Office, of the merger of Oyak Beton Sanayi ve Ticaret A.Ş., a subsidiary of our Company at the percentage of 100%, registered at the Ankara Trade Registry Office with the registration number 195300, in the midst of our Company, by "acquisition" via the application of the method of "Facilitated Merger Procedure", as a whole with all its assets and liabilities, is completed as of 31/12/2020.

OYAK Çimento, which continues its activities in a wide area as the capacity and market leader of the Turkish cement industry, is a leading community that develops areas of use of cement with the principles of efficiency, creativity and profit-orientation, playing an active role in the country's market.

OYAK Çimento Fabrikaları A.Ş., which adopted as its vision to be a respected, leading and reliable company, developing areas of use of cement and playing an active role in global markets, endeavors to increase sales volumes both at home and abroad.

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11. Units of the Enterprise

The capacities of the branches and facilities of our Company are summarized in the table below.

PLACES OF ACTIVITY	AREAS OF ACTIVITY OF THE FACILITY	Cement Production Capacity (Ton / Year)	Clinker Production Capacity (Ton / Year)	Grinding Capacity (Ton / Year)	Cement Stocking Capacity (Ton / Year)	Concrete Production Capacity (m3 / year)	Aggregate Production Capacity (Ton / Year)
Adana Cement Branch	Cement-clinker production and sales	3.5 million	3 million				
Iskenderun Facility-I	Cement-Ground Slag and Sale			1 million			
Iskenderun Facility-II	Cement-Ground Slag and Sale			1 million			
Turkish Republic of Northern Cyprus	Stocking and sales				8 thousand		
Bolu Cement Branch	Cement-clinker production and sales	2.5 million	1.45 million				
Ereğli Branch	Cement and Ground Slag and Sale			1 million			
Ankara Branch	Cement-clinker production and sales	1.7 million	1.3 million				
Aslan Cement Branch	Cement-clinker production and sales	3.3 million	1.8 million				
Ünye Cement Branch	Cement-clinker production and sales	2.6 million	1.56 million				
Rize/ Çayeli	Cement Filling and Packaging Facility				21 thousand		
Romania Facility	Cement Filling and Packaging Facility				8 thousand		
Mardin Cement Branch	Cement-clinker production and sales	2.7 million	1.85 million				
Ready Mixed Concrete Facilities (İstanbul, Ankara, İzmit, İzmir, Adana, Samsun, Manisa, Aydın, Denizli,Afyon, Mersin, Hatay,Gaziantep, Kahramanmaraş, Osmaniye,Ordu,Rize)	Ready Mixed Concrete Production and Sales					9.5 million	
Aggregate Production Facilities (Ayaş, Çerkeşli, Candere)	Aggregate Production Facility						5 million

12. Products

The product range of OYAK Çimento Fabrikaları includes the following types of cement. Portland Cement is used in construction projects that require high strength but do not require special attention to hydration heat and sulfate effect. Portland Composite Cement is used in general-purpose construction projects where blended cement is used and which require higher strength. Pozzolanic Cement is used in concrete exposed to sea water and groundwater, industrial floors affected by sulfate, mass concrete where low hydration heat is required. Blast Furnace Slag Cement is used in concrete exposed to sea water and groundwater, industrial floors affected by sulfate, general purpose construction, mass concrete where low hydration heat is required. Sulfate-resistant cement types are used in construction projects in areas affected by sulphated fields and sea water, in underwater construction projects, construction projects for bridges, dams and port foundations, in construction projects for retaining walls API Well Cement has been used in oil drilling wells and geothermal power plants with its high sulfate resistance (HSR), strength under high temperature and pressure, and workability.White cement can be used wherever grey

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cement is used. Their distinctive basic characteristics are that they have white color, aesthetic and decorative properties, and their strength gains are high. Ground Blast Furnace Slag is used as a secondary binder in concrete production.

The product information of our company is listed below;

Product Name	Type and Class	Standard
Adana Cement Branch		
Portland Cement	CEM I 42,5 R	TS EN 197-1
Portland Cement	CEM I 52,5 R	TS EN 197-1
White Portland Cement	CEM I 52.5 R / BPC 52.5 R / 85	TS EN 197-1 / TS 21
White Portland Cement	CEM I 42,5 R	TS EN 197-1
White Portland Limestone Cement	CEM II / B-LL 42,5 R	TS EN 197-1
Composite Cement	CEM V / A (S-P) 32.5 R	TS EN 197-1
Portland Slag Cement	CEM II / A-S 42,5 R	TS EN 197-1
White Portland Limestone Cement	CEM II/B-LL 32,5 R	TS EN 197-1
Composite Cement	CEM VI (S-LL) 32,5 R	TS EN 197-5
Portland Cement(White)	Type I	ASTM C 150

Iskenderun Facilities Branch		
White Portland Cement	CEM I 52,5 R	TS EN 197-1
Blast Furnace Slag Cement	CEM III / A 42,5 N	TS EN 197-1
Portland Composite Cement	CEM II / B-M (S-V) 42,5 R	TS EN 197-1
Composite Cement	CEM V / A (S-V) 32.5 R	TS EN 197-1
Portland Cement(White)	Type I	ASTM C 150
Ground Blast Furnace Slag	-	TS EN 15167-1

Bolu Cement Branch		
Portland Cement	CEM I 42,5 R	TS EN 197-1
Sulphate Resistant Portland Cement	CEM I 42.5 R-SR5	TS EN 197-1
Portland Composite Cement	CEM II / A-M (S-L) 42.5 R	TS EN 197-1
Pozzolan Cement	CEM IV / B (P) 32,5 R	TS EN 197-1
API Well Cement	Class G; HSR type	API Spec Q1-API-10A
Ground Blast Furnace Slag	Ground Blast Furnace Slag	EN 15167-1

Ereğli Branch		
Composite Cement	CEM VI/S-L 32,5 N	TS EN 197-5
Sulphate Resistant Blast Furnace Slag Cement	CEM III B (S) 32,5 N-SR	TS EN 197-1
Ground Blast Furnace Slag	Ground Blast Furnace Slag	EN 15167-1
Blast Furnace Slag Cement	CEM III / A (S) 32,5 N	TS EN 197-1
Blast Furnace Slag Cement	CEM III / A (S) 42.5 R	TS EN 197-1

Ankara Branch

Portland Cement	CEM I 42,5 R	TS-EN-197-1
Pozzolanı Cement	CEM IV / B (P) 32,5 R	TS-EN 197-1
Portland Limestone Cement	CEM II/A-LL 42,5 R	TS EN 197-1
Ground Blast Furnace Slag	Ground Blast Furnace Slag	TS-EN 15167-1

Aslan Cement Branch

Portland Cement	CEM I 42,5 R	TS EN 197-1
Portland Composite Cement	CEM II / A-M (S-L) 42.5 R	TS EN 197-1
Composite Cement	CEM V / A (S-P) 32,5 N	TS EN 197-1
Portland Composite Cement	CEM II / B-M (S-L) 42,5 R	TS EN 197-1
Portland Cement (Low Alkali Content)	TYPE I/III	ASTM C 150

Ünye Cement Branch

Portland Cement	CEM I 42,5 R	TS EN 197-1
Sulphate Resistant Portland Cement	CEM I 42.5 R-SR5	TS EN 197-1
Portland Composite Cement	CEM II / A-M (S-LL) 42.5 R	TS EN 197-1
Portland Composite Cement	CEM II / A-M (P-LL) 42.5 R	TS EN 197-1
Blast Furnace Slag Cement	CEM III / A 42,5 N	TS EN 197-1
Pozzolanı Cement	CEM IV / B (P) 32,5 R	TS EN 197-1

Mardin Cement Branch

Portland Cement	CEM I 42,5 N	TS EN 197-1
Portland Composite Cement	CEM II / A-M (P-LL) 42.5 R	TS EN 197-1
Pozzolanı Cement	CEM IV / B (P) 32,5 N	TS EN 197-1
Sulphate Resistant Cement	CEM I 42,5 R-SR3	TS EN 197-1

Along with the production of all kinds of standard concrete of every class and type within the product range of ready-mixed concrete, OYAK Çimento Fabrikaları A.Ş. has a special and wide product range, developed by long term R&D efforts, whose trademarks are registered, every single one of which serves a different purpose, with a content and richness that may respond to every special need.

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Brand	Product Name	Explanation
<i>DURABET®</i>	Concrete with High Durability	It is a special product with high durability that is resistant to severe environmental effects, with low water and chlorine permeability, minimized crack risk, and heat development control.
<i>SMARTBET®</i>	Self-Settling Concrete	It is a self-settling special product designed for building elements with narrow-sections and thick fittings, that may be easily placed and finished.
<i>AQUABET®</i>	Concrete with Reduced Water Permeability	It is a special product with reduced water permeability designed for any environment exposed to water and moisture.
<i>SKYBET®</i>	Concrete Pumped to High Floors	It is a special product with high consistency protection and high strength that can be easily transferred over very long distances in multi-story office and residential buildings, vertically and horizontally.
<i>İZOBET®</i>	Insulating Concrete	It is a special product designed for building elements where heat and sound insulation are needed.
<i>FIBRABET®</i>	Fiber Concrete	It is a special steel and polypropylene fiber reinforced product with high bending and impact resistance, and a reduced risk of premature cracks.
<i>FIBROSHOT®</i>	Fiber Shotcrete	It is a special shotcrete product that is fast, practical and fiber-reinforced, used in manufacturing of tunnel and slope etc.
<i>WHITEBET®</i>	White Concrete	It is a special product manufactured by the use of special white cement and light colored raw materials for construction elements with aesthetic and decorative features.
<i>REPABET®</i>	Micro-fiber Repair Concrete	It is a special fiber reinforced product that settles quickly and that can be used in the repair of factory floor concrete, road, apron and runway concrete subject to heavy traffic, with a low risk of cracks, high early and final strength.
<i>VIABET®</i>	Sliding Formwork Concrete	It is a special product designed in accordance with the working principle of sliding formwork systems in viaduct concretes.
<i>POROZBET®</i>	Permeable Concrete	It is a special product designed for areas such as parks, gardens, parking lots etc., with increased permeability.
<i>DUALBET®</i>	Road Concrete	It is a special road concrete that can be compressed with a cylinder and/or dumped with a paver.
<i>DOZBET®</i>	Dose Concrete	It is a special product designed based on a binding rate determined according to customer demand.
<i>FLEKS BET®</i>	Fixed and Flex Line Concrete	It is a special product designed according to customer demand, which can be conveniently pumped over long distances with fixed or flex hoses.

Product Name	Type and Class	Standard
Standard Concrete	C8 / 11-C80 / 95	TS EN 206
Light Concrete	LC 8/9-LC 35/38	TS EN 206
Heavy Concrete	HC8 / 10 – HC 50/60	TS EN 206
DURABET®	Special Product	TS EN 206
AQUABET®	Special Product	TS EN 206
SKYBET®	Special Product	TS EN 206
SMARTBET®	Special Product	TS EN 206
FIBRABET®	Special Product	TS EN 206
WHITEBET®	Special Product	TS EN 206
FIBROSHOT®	Special Product	TS EN 206
REPABET®	Special Product	TS EN 206
İZOBET®	Special Product	TS EN 206
VIABET®	Special Product	TS EN 206
POROZBET®	Special Product	TS EN 206
DUALBET®	Special Product	TS EN 206
DOZBET®	Special Product	TS EN 206

13. Developments Regarding Sales

While the Company continues its activities by targeting sustainable profitability, new investments are being pursued domestically in 2022. Regarding exports, new sales markets are being explored.

F- Risks and Assessment of the Board of Directors

1. Risk management policy

The Company manages the risks by identifying the risks that may endanger its existence, development and continuation and taking the necessary measures related to the identified risks. In this context, the Company established the Early Risk Detection Committee.

2. Early Risk Detection Committee

The Company established this committee on 25/07/2012 and the committee consists of 2 members. The committee has met routinely from the date of its establishment to the date of the report, for the purpose of early diagnosis of reasons that endanger the existence and development of the Company and the implementation of the necessary measures and remedies for this and risk management, and submitted the reports it has prepared to the Board of Directors. Guidelines of the committee are available at the Company's website www.oyakcimento.com.

3. Future Risks

In accordance with our awareness and priorities for social responsibility, our Company monitors future risks in order to maintain its activities in accordance with its goals regarding occupational health and safety, environmental sensitivity, regular optimization of its costs and to offer innovative

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products to our customers. All factors that may negatively affect our domestic and export sales quantity and prices are monitored.

G- Other Considerations

1. Headquarters and Organizations outside the Headquarters

The Headquarters and Organizations outside the Headquarters of our Company are listed below.

	Address	Phone Number	Fax Number
Headquarters	Çukurambar Mahallesi 1480. Sokak No: 2A/56 Çankaya-Ankara / TURKEY	0 (312) 220 02 90	0 (312) 220 02 91
Adana Cement Branch	İncirlik Cumhuriyet Mahallesi Çimento Blv. No: 39/ A Yüreğir / ADANA / TURKEY	0 (322) 332 99 50	0 (322) 332 97 32
İskenderun Facility I	Karayılan Beldesi Yanı PK: 27 İskenderun/HATAY / TURKEY	0 (326) 654 25 10	0 (326) 654 25 00
İskenderun Facility II	Karayılan Mah. 37. Sok. No: 9 İskenderun/HATAY / TURKEY	0 (326) 654 25 10	0 (326) 654 25 00
Turkish Republic of Northern Cyprus	Gazimağusa Serbest Liman Bölgesi Parsel no: 1 Gazimağusa / TRNC	0 (392) 365 31 25	0 (392) 365 07 64
Bolu Cement Branch	Yuva Köyü Yuva Köyü Merkez (Mucavir) Mevkii Çimento Fabrikası yanı Sokak No:1 A Merkez BOLU / TURKEY	0 (374) 226 47 70	0 (374) 226 50 68
Ereğli Branch	Hamzafakıhlı Mahallesi Organize Sanayi Bölgesi 5 Nolu Yol Sokak (Bina no: 116184763) Dış Kapı No:3 Ereğli ZONGULDAK / TURKEY	0 (372) 334 32 00	0 (372) 334 32 05
Ankara Branch	Saray Mahallesi Gıdacılar Caddesi No:23 /A-B Kahramankazan ANKARA / TURKEY	0 (312) 815 50 50	0 (312) 815 50 60
Aslan Cement Branch	Cami Mahallesi, Kaplan Caddesi Girişi Sit. No: 149/1 Darıca / KOCAELİ / TURKEY	0 (262) 745 47 47	0 (262) 745 43 42
Ünye Cement Branch	Günpınarı Mah. Boğazağzı Sok. No.2/1 Ünye / Ordu / TURKEY	0 (452) 321 11 00	0 (452) 321 11 30
Rize/ Çayeli	Limanköy Mevkii Çayeli / Rize/ TURKEY	0 (464) 532 86 01	0 (464) 532 86 03
Romania Facility	Incinta Port Mangalia Romania	00 40 241 743 777	00 40 241 743 733
Mardin Cement Branch	Kabala Mah. 630 Sokak No:1/1 Artuklu / MARDİN / TURKEY	0 (482) 226 64 30	0 (482) 226 64 36
OYAK Beton	Bahçekapı Mah. 2453 Cad. Oyak Beton Apt. No: 8 Etimesgut / ANKARA	0 (312) 278 78 00	0 (312) 278 60 20

There are also ready-mixed concrete facilities owned by our Company.

2. Information about Changes in Legislation that can Significantly Affect the Company's Activities

There are no changes in legislation that can significantly affect the Company's activities.

3. Information about Conflicts of Interest Between the Organizations from which the Company Procures Services on Issues such as Investment Advice and Rating, as well as Measures Taken by the Company to Prevent these Conflicts of Interest

There are none.

4. Information about Employees' Social Rights, Vocational Training and Other Activities of the Company which Have Social and Environmental Consequences

The company provides employees with health and life insurance. Also, to increase the skills of workers, the company organizes training both in business competency and social skills.

The company takes all necessary precautions by evaluating the possible environmental effects and dimensions of ongoing investments at the project stage. Environmental impact assessment reports have been prepared for each factory and project-specific to the company's activities, within this scope, EIA Positive Certificate and/or EIA Not Required documents prepared. Each factory has "Environmental Permit and License Documents" valid for Wastewater Discharge, Air Emission, Noise and Waste Incineration, and Co-incineration. The company takes action by monitoring all kinds of risks and environmental aspects for the protection, improvement of the environment, human health, safety, and to ascend the quality level by increasing the effectiveness of the "Integrated Management System", to create a healthy and safe work environment with environmental awareness, to comply with their wishes and tastes. The company aims to maintain customer satisfaction by offering products and services.

The company aims to improve quality, environmental awareness, occupational health, safety culture, reduce occupational accidents, create a healthy, safe working environment, reduce natural resource use and increase productivity. It has established an "Integrated Management System" that meets the requirements of ISO 9001 "Quality Management System", ISO 14001 "Environmental Management System", ISO 50001 "Energy Management System", ISO 45001 "Occupational Health and Safety Management System" and documented every factory.

The company updated its work on reflecting its economic, social, and environmental impacts on its management strategy by prioritizing it within the scope of sustainability in 2022, and published 2021 Integrated report, which shows both financial information and sustainability performances in the most holistic, effective and comprehensive way, on 06 June 2022. At the same time, the company completed the work on establishing a "Sustainability Board" and a "Sustainability Committee" achieved its mission on determining the sustainability strategies and targets for the next three years (2022-2025) in 2021, and prepared the 2022-2025 Sustainability Strategies Report in this direction.

The company became the first cement company in Turkey to make the "Net-Zero" commitment, which brings together the criteria that global companies need to set science-based targets to limit the global temperature increase to 1.5°C until 2030. The company continues to carry out pioneering activities in the sector by being among the business and financial institutions working with the Science-Based Targets Initiative (SBTi) to reduce its emissions in line with climate risks.

5. Mandatory information to be provided to shareholders on related party transactions and balances

Information about our Company's transactions with Related parties is included in footnote 5 of our CMB report dated 31/12/2022.

At the meeting of our Company's Board of Directors on March 7, 2023, the "Report on Common and Continuous Transactions" between our Company and our group company OYAK Elektrik Enerjisi Toptan Satış A.Ş. was prepared and approved, under the Corporate Governance Communiqué no. II-17.1 of CMB. The conclusion part of this report is as follows:

"It is envisaged that the business activity which was common and continuous in 2022 and electricity purchase between our Company and our group company OYAK Elektrik Enerjisi Toptan Satış A.Ş., exceeded more than 10% share in the cost of total sales and transactions of the same

nature and same kinds of transactions will continue in 2023 by the principles determined, within the framework of the Corporate Governance no. II-17.1 of the CMB; it is concluded that these transactions are in line with previous years and are reasonable compared to market conditions."

6. Information for Shareholders

Shares of the Company are traded at Borsa İstanbul A.Ş. (BİST) with the code OYAKC. Information about share certificates is published on the economy pages of daily newspapers and on the internet portals of investment companies.

The Company's annual reports and other information may be obtained both from the address below and at www.oyakcimento.com.tr.

All activities related to shareholders are carried out within the framework of the Company's Financial Affairs Directorate-General Accounting. A report on the work done by the Investor Relations Department in 2022 was presented to the members of the Company's Board of Directors at the Board of Directors meeting held on March 07, 2023. The Investor Relations Department's contact information is listed below.

The paid-in capital of the company is 115.979.344.100 TRY (31 December 2021: 115.979.344.100). The Company's Capital is divided into 115.979.344.100 shares, each with a nominal value of 0,01 TRY (31 December 2021:0,01 TRY)

Investor Relations Department Contact Information

Manager of Investor Relations Department;

Name and Surname : Burak KÖROĞLU
Phone : 0 312 220 02 90
E-Mail Address : bkoroglu@oyakcimento.com
Licenses Owned : Level 3 Capital Market Activities License
Corporate Governance Rating License

Information on the employees working under the Investor Relations Department;

Name and Surname : Sema PEKKANLI TEZEL
Phone : 0 312 220 02 90
E-Mail Address : spekkanlı@oyakcimento.com
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Level 3 Capital Market Activities License
Credit Rating License
Derivative Instruments License

Name and Surname : Rahim BİÇİCİ
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Level 3 Capital Market Activities License

Investor Relations Phone Line : 0 312 220 01 12

Investor Relations Mail Address: yatirimciiliskileri@oyakcimento.com

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BAGIMSIZLIK BEYANI

OYAK Çimento Fabrikaları A.Ş. (Şirket) Yönetim Kurulu'nda, mevzuat, esas sözleşme ve Sermaye Piyasası Kurulu'nun Kurumsal Yönetim Tebliği'nde belirtilen kriterler kapsamında "bağımsız üye" olarak görev yapmaya aday olduğumu, bu kapsamda;

a) Şirket, şirketin yönetim kontrolü ya da önemli derecede etki sahibi olduğu ortaklıklar ile şirketin yönetim kontrolünü elinde bulunduran veya şirkette önemli derecede etki sahibi olan ortaklar ve bu ortakların yönetim kontrolüne sahip olduğu tüzel kişiler ile kendim, eşim ve ikinci dereceye kadar kan ve sıhrî hissanın arasında; son beş yıl içinde önemli görev ve sorumluluklar üstlenecek yönetici pozisyonunda istihdam ilişkisinin bulunmadığını, sermaye veya oy haklarının veya imtiyazlı payların %5 inden fazlasına birlikte veya tek başına sahip olunmadığını ya da önemli nitelikte ticari ilişkinin kurulmamış olduğunu,

b) Son beş yıl içerisinde, başta şirketin denetimi (vergi denetimi, kanuni denetim, iç denetim de dahil), derecelendirilmesi ve danışmanlık olmak üzere, yapılan anlaşmalar çerçevesinde şirketin önemli ölçüde hizmet veya ürün satın aldığı veya sattığı şirketlerde, hizmet veya ürün satın alındığı veya satıldığı dönemlerde, ortak (%5 ve üzeri), önemli görev ve sorumluluklar üstlenecek yönetici pozisyonunda çalışmadığını veya yönetim kurulu üyesi olmadığımı,

c) Bağımsız yönetim kurulu üyesi olmam sebebiyle üstleneceğim görevleri gereği gibi yerine getirecek mesleki eğitim, bilgi ve tecrübeye sahip olduğumu,

ç) Bağlı oldukları mevzuata uygun olması şartıyla, üniversite öğretim üyeliği hariç, üye olarak seçildikten sonra kamu kurum ve kuruluşlarında tam zamanlı çalışmıyor olduğumu,

d) 31/12/1960 tarihli ve 193 sayılı Gelir Vergisi Kanunu (G.V.K.)'na göre Türkiye'de yerleşmiş sayıldığımı,

e) Şirket faaliyetlerine olumlu katkılarda bulunabilecek, şirket ile pay sahipleri arasındaki çıkar çatışmalarında tarafsızlığımı koruyabilecek, menfaat sahiplerinin haklarını dikkate alarak özgürce karar verebilecek güçlü etik standartlara, mesleki itibara ve tecrübeye sahip olduğumu,

f) Şirket faaliyetlerinin işleyişini takip edebilecek ve üstlendiğim görevlerin gereklerini tam olarak yerine getirebilecek ölçüde şirket işlerine zaman ayırabileceğimi,

g) Şirketin yönetim kurulunda son on yıl içerisinde altı yıldan fazla yönetim kurulu üyeliği yapmadığımı,

ğ) Şirketin veya şirketin yönetim kontrolünü elinde bulunduran ortakların yönetim kontrolüne sahip olduğu şirketlerin üçten fazlasında ve toplamda borsada işlem gören şirketlerin beşten fazlasında bağımsız yönetim kurulu üyesi olarak görev almıyor olduğumu,

h) Yönetim Kurulu üyesi olarak seçilen tüzel kişi adına tescil ve ilan edilmemiş olduğumu,

Beyan ederim.

Kazım YETİŞ

24.02.2022

ANNUAL ACTIVITY REPORT

BAĞIMSIZLIK BEYANI

OYAK Çimento Fabrikaları A.Ş. (Şirket) Yönetim Kurulu'nda, mevzuat, esas sözleşme ve Sermaye Piyasası Kurulu'nun Kurumsal Yönetim Tebliği'nde belirlenen kriterler kapsamında "bağımsız üye" olarak görev yapmaya aday olduğumu, bu kapsamda;

a) Şirket, şirketin yönetim kontrolü ya da önemli derecede etki sahibi olduğu ortaklıklar ile şirketin yönetim kontrolünü elinde bulunduran veya şirkette önemli derecede etki sahibi olan ortaklar ve bu ortakların yönetimi kontrolüne sahip olduğu tüzel kişiler ile kendim, eşim ve ikinci dereceye kadar kan ve sıhrî hısımlarım arasında; son beş yıl içinde önemli görev ve sorumluluklar üstlenecek yönetici pozisyonunda istihdam ilişkisinin bulunmadığını, sermaye veya oy haklarının veya imtiyazı payların %5 inden fazlasına birlikte veya tek başına sahip olunmadığını ya da önemli mitefekte ticarî ilişkinin kurulmamış olduğunu,

b) Son beş yıl içerisinde, başta şirketin denetimi (vergî denetimi, kanunî denetim, iç denetim de dahil), derecelendirilmesi ve danışmanlığı olmak üzere, yapılan anlaşmalar çerçevesinde şirketin önemli ölçüde hizmet veya ürün satın aldığı veya sattığı şirketlerde, hizmet veya ürün satın alındığı veya satıldığı dönemlerde, ortak (%5 ve üzeri), önemli görev ve sorumluluklar üstlenecek yönetici pozisyonunda çalışmadığımı veya yönetim kurulu üyesi olmadığımı,

c) Bağımsız yönetim kurulu üyesi olmam sebebiyle üstleneceğim görevleri gereği gibi yerine getirecek mesleki eğitim, bilgi ve tecrübeye sahip olduğumu,

ç) Bağlı oldukları mevzuata uygun olması şartıyla, üniversite öğretim üyeliği hariç, üye olarak seçildikten sonra kamu kurum ve kuruluşlarında tam zamanlı çalışmıyor olduğumu,

d) 31/12/1960 tarihli ve 193 sayılı Gelir Vergisi Kanunu (G.V.K.)'na göre Türkiye'de yerleşmiş sayıldığımı,

e) Şirket faaliyetlerine olumlu katkılarda bulunabilecek, şirket ile pay sahipleri arasındaki çıkar çatışmalarında tarafsızlığımı koruyabilecek, menfaat sahiplerinin haklarını dikkate alarak özgürce karar verebilecek güçlü etik standartlara, mesleki itibara ve tecrübeye sahip olduğumu,

f) Şirket faaliyetlerinin işleyişini takip edebilecek ve üstlendiğim görevlerin gereklerini tam olarak yerine getirebilecek ölçüde şirket işlerine zaman ayırabileceğimi,

g) Şirketin yönetim kurulunda son on yıl içerisinde altı yıldan fazla yönetim kurulu üyeliği yapmadığımı,

ğ) Şirketin veya şirketin yönetim kontrolünü elinde bulunduran ortakların yönetim kontrolüne sahip olduğu şirketlerin üçten fazlasında ve toplamda borsada işlem gören şirketlerin beşten fazlasında bağımsız yönetim kurulu üyesi olarak görev almıyor olduğumu,

h) Yönetim Kurulu üyesi olarak seçilen tüzel kişi adına tescil ve ilan edilmemiş olduğumu,

beyan ederim.

Sezai Arif ENSARI

24.02.2022


ANNUAL ACTIVITY REPORT

BAĞIMSIZLIK BEYANI

OYAK Çimento Fabrikaları A.Ş. (Şirket) Yönetim Kurulu'nda, mevzuat, esas sözleşme ve Sermaye Piyasası Kurulu'nun Kurumsal Yönetim Tebliği'nde belirtilen kriterler kapsamında "bağımsız üye" olarak görev yapmaya aday olduğumu, bu kapsamda;

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b) Son beş yıl içerisinde, başta şirketin denetimi (vergi denetimi, kanuni denetim, iç denetim de dahil), derecelendirilmesi ve danışmanlığı olmak üzere, yapılan anlaşmalar çerçevesinde şirketin önemli ölçüde hizmet veya ürün satın aldığı veya sattığı şirketlerde, hizmet veya ürün satın alındığı veya satıldığı dönemlerde, ortak (%5 ve üzeri), önemli görev ve sorumluluklar üstlenecek yönetici pozisyonunda çalışmadığımı veya yönetim kurulu üyesi olmadığımı,

c) Bağımsız yönetim kurulu üyesi olmam sebebiyle üstleneceğim görevleri gereği gibi yerine getirecek mesleki eğitim, bilgi ve tecrübeye sahip olduğumu,

ç) Bağlı oldukları mevzuata uygun olması şartıyla, üniversite öğretim üyesi hariç, üye olarak seçildikten sonra kamu kurum ve kuruluşlarında tam zamanlı çalışmıyor olduğumu,

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g) Şirketin yönetim kurulunda son on yıl içerisinde altı yıldan fazla yönetim kurulu üyesi yapmadığımı,

ğ) Şirketin veya şirketin yönetim kontrolünü elinde bulunduran ortakların yönetim kontrolüne sahip olduğu şirketlerin üçten fazlasında ve toplamda borsada işlem gören şirketlerin beşten fazlasında bağımsız yönetim kurulu üyesi olarak görev almıyor olduğumu,

h) Yönetim Kurulu üyesi olarak seçilen tüzel kişi adına tescil ve ilan edilmemiş olduğumu,

beyan ederim.

Abdurrahman ÇELİKER

24.02.2022

App.2

STATEMENT OF COMPLIANCE WITH CORPORATE GOVERNANCE

OYAK Çimento Fabrikaları A.Ş. ("Company") is aware of its responsibilities towards its stakeholders as one of the well-established and publicly traded companies of the Turkish cement industry. In this context, the Company has adopted the concepts of "equality", "transparency", "accountability" and "responsibility", which form the basis of corporate governance in its activities, and has taken maximum care and effort to comply with the Capital Markets Law and the secondary regulations and decisions of the Capital Markets Board (CMB).

In line with the corporate governance efforts, the Company has started to operate corporate governance mechanisms in accordance with the principles since 25.07.2012.

OYAK Çimento Fabrikaları A.Ş. believes in the importance of ensuring full compliance with the Principles of Corporate Governance. In the activity period ended on 31 December 2022, the Company has continued to adopt the mandatory corporate governance principles that are included in the Corporate Governance Communiqué annexed to the relevant legislation.

The Company pays utmost attention to compliance with voluntary principles that are not fully complied with yet within the relevant legislation and there is no conflict of interest between the stakeholders so far.

For the period ended on 31 December 2022, compliance with the corporate governance principles included in the Corporate Governance Communiqué and the explanations of those who have not yet achieved compliance are included in the annual report; Corporate Governance Compliance Report, Corporate Governance Information Form, Sustainability Principles Compliance Report and other related sections of the report.

In the future, corporate governance practices of the Company, efforts to improve our corporate governance practices, including non-mandatory principles that have not been put into practice in a limited number, will be continued.

In case of a significant change in the Sustainability Principles Compliance Report during the period, the relevant change will be published in the interim activity reports. When there is a change in the Corporate Governance Compliance Report or Corporate Governance Information Form, there will be a material event disclosure and it will be published in the interim activity reports as well.

ANNUAL ACTIVITY REPORT

Corporate Governance Compliance Report

	Yes	Partial	No	Exempted	Not Applicable	Explanation
1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS						
1.1.2 - Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1- Management did not enter into any transaction that would complicate the conduct of special audit.	X					
1.3. GENERAL ASSEMBLY						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7 - Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.	X					
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10- The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.		X				There is an item related to donations and benefits on the agenda of the General Assembly. In this article, the amount of donations and benefits made is indicated, but information about the beneficiaries is not provided.
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.					X	During the accounting period of 2022, there was no request for participation in the General Assembly from the media.
1.4. VOTING RIGHTS						

ANNUAL ACTIVITY REPORT

1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2-The company does not have shares that carry privileged voting rights.	X					
1.4.3 - The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.					X	There is no mutual subsidiary relationship in the capital of our company.
1.5. MINORITY RIGHTS						
1.5.1- The company pays maximum diligence to the exercise of minority rights.	X					
1.5.2-The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.			X			The provisions of TCC and CMB are applied in the articles of association of our company.
1.6. DIVIDEND RIGHT						
1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website.	X					
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.	X					
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					
1.7. TRANSFER OF SHARES						
1.7.1 -There are no restrictions preventing shares from being transferred.	X					
2.1. CORPORATE WEBSITE						
2.1.1 - The company website includes all elements listed in Corporate Governance Principle2.1.1.	X					
2.1.2-The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share	X					

ANNUAL ACTIVITY REPORT

capital) is updated on the website at least every 6 months.						
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.		X				The English website of the company is provided in English and some sections are provided in English.
2.2. ANNUAL REPORT						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities..	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					
3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.		X				Some of the policies and procedures related to the rights of stakeholders are published on the Company's website.
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.		X				There is no such regulation in our articles of association. Employee participation is supported by the company's internal practices.
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					
3.3. HUMAN RESOURCES POLICY						

OYAK ÇİMENTO FABRİKALARI A.Ş.**ANNUAL ACTIVITY REPORT**

3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented.	X					
3.3.3 - The company has a policy on human resources development, and organises trainings for employees.	X					
3.3.4 - Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	X					
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	X					
3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1- The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	X					
3.4.2 - Customers are notified of any delays in handling their requests.	X					
3.4.3 - The company complied with the quality standards with respect to its products and services.	X					
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						

OYAK ÇİMENTO FABRİKALARI A.Ş.

ANNUAL ACTIVITY REPORT

3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2- The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1- The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place	X					
4.1.2- The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1- The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2- Duties and authorities of the members of the board of directors are disclosed in the annual report.		X				Reference has been made to the Turkish Commercial Law and no detailed regulation has been included.
4.2.3 - The board has ensured the company has an internal control framework adequate for its activities, size and complexity.	X					
4.2.4- Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.	X					
4.2.7- The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.	X					
4.3. STRUCTURE OF THE BOARD OF DIRECTORS						

ANNUAL ACTIVITY REPORT

4.3.9- The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.			X			There is no policy in the board of directors regarding the minimum target of 25% for the female member rate.
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					
4.4. BOARD MEETING PROCEDURES						
4.4.1 - Each board member attend the majority of the board meetings in person or via an electronic board meeting system	X					
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	X					
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.	X					
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.		X				The working principles of the Board of Directors have been partially evaluated by the articles of association.
4.4.6 - The board has a charter/written internal rules defining the meeting procedures of the board.	X					
4.4.7 - There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.		X				There are no restrictions on the duties of the Members of the Board of Directors within the company. The duties performed by the members of the Board of Directors outside the Company are included in the Annual Report.
4.5. BOARD COMMITTEES						
4.5.5 - Board members serve in only one of the Board's committees.			X			Independent Members of the Board of Directors take part in more than one committee.

OYAK ÇİMENTO FABRİKALARI A.Ş.**ANNUAL ACTIVITY REPORT**

4.5.6- Committees have invited persons to the meetings as deemed necessary to obtain their views.			X			There are no experts invited to the committee meetings during the semester.
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.			X			The Committee does not provide consultancy services.
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					
4.6. FINANCIAL RIGHTS						
4.6.1 - The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.			X			Has to be achieved.
4.6.4 - The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.	X					
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report		X				The salaries of the directors are disclosed not on a per capita basis but collectively; the salaries of our Board members are also included in the minutes of the General Assembly Meetings.

Corporate Governance Information Form

1. SHAREHOLDERS	
1.1. 1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference, seminar/etc.) organised by the company during the year	4
1.2. Right to Obtain and Examine Information	

OYAK ÇİMENTO FABRİKALARI A.Ş.**ANNUAL ACTIVITY REPORT**

The number of special audit request(s)	0
The number of special audit requests that were accepted at the General Shareholders' Meeting	0
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	https://www.kap.org.tr/tr/Bildirim/1008022
Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time	Yes
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	None.
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communiqué on Corporate Governance (II-17.1)	https://www.kap.org.tr/tr/Bildirim/1008021
The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communiqué on Corporate Governance (II-17.1)	https://www.kap.org.tr/tr/Bildirim/1008021
The name of the section on the corporate website that demonstrates the donation policy of the company	https://assets.oyakcimento.com/contents/pdf/2021103/64811618404489111221.pdf
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	https://www.kap.org.tr/tr/Bildirim/192036
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	Article 21.
Identified stakeholder groups that participated in the General Shareholders' Meeting, if any	There are no restrictions on the participation of stakeholders in the General Assembly.
1.4. Voting Rights	
Whether the shares of the company have differential voting rights	No
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.	None.
The percentage of ownership of the largest shareholder	73,25%
1.5. Minority Rights	
Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association	No
If yes, specify the relevant provision of the articles of association.	-
1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	Investor Corner / Shareholder Information / Policies and Guidelines / Dividend Policy
The name of the section on the corporate website that describes the dividend distribution policy	https://www.kap.org.tr/tr/Bildirim/1008022
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	-

ANNUAL ACTIVITY REPORT

General Assembly Meetings									
General Meeting Date	The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	Shareholder participation rate to the General Shareholders' Meeting	Percentage of shares directly present at the GSM	Percentage of shares directly present at the GSM	Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	The number of declarations by insiders received by the board of directors	The link to the related PDP general shareholder meeting
30.03.2022	-	74,78%	0,00%	74,78%	Investor Corner / General Meetings / Minutes of the Ordinary General Assembly Meeting /Oyak Çimento Fabrikaları A.Ş.- Minutes of the Ordinary General Assembly Meeting 2021	Investor Corner / General Meetings / Questions Asked at the General Assembly Meeting / Oyak Çimento Fabrikaları A.Ş - Questions Asked at the 2021 Ordinary General Assembly Meeting	-	302	https://www.kap.org.tr/tr/Bildirim/1014245

ANNUAL ACTIVITY REPORT

2. DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	
Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.	Investor Corner
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	Investor Corner /Corporate Information/Oyak Cement Factories A.Sh.-Partnership Structure
List of languages for which the website is available	Turkish, English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	The duties they perform outside the company are included in Article A-6 and Article-1 also contains declarations of independence.
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	A-6. Article
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	A-6. Article
ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	G-2. Article
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	D-6a Article
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	G-3. Article
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	D-3. Article
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	G-4. Article

ANNUAL ACTIVITY REPORT

3. STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	None
The number of definitive convictions the company was subject to in relation to breach of employee rights	32
The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)	Ethics Committee
The contact detail of the company alert mechanism	cimporethico.com
3.2. Supporting the Participation of the Stakeholders in the Corporation's Management	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies	None.
Corporate bodies where employees are actually represented	Union
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	Confirmation
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	Employee Policy-Code of Ethics
Whether the company provides an employee stock ownership programme	These isn't an employee stock ownership programme
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	Ethical Rules
The number of definitive convictions the company is subject to in relation to health and safety measures	1
3.5. Ethical Rules and Social Responsibility	
The name of the section on the corporate website that demonstrates the code of ethics	Employee Policy/Code of Ethics
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues.	About us – Environmental Awareness - Social Responsibility
Any measures combating any kind of corruption including embezzlement and bribery	With the study conducted in 2020, our New Ethics Line was commissioned at the beginning of November 2020. International efforts to eliminate such crimes are supported, while unethical acts such as bribery, corruption, abuse of office are carefully avoided. Its employees refrain from any actions and behaviors that may mean providing benefits to themselves or their relatives. The conflict of personal interests with the benefit of the Company and the acquisition of inappropriate personal interests due to the position of employees, relatives or 3. it is not allowed under any circumstances to benefit individuals.

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4. BOARD OF DIRECTORS-I	
4.2. Activity of the Board of Directors	
Date of the last board evaluation conducted	-
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	Chairman of The Board of Directors OYKA Kağıt Ambalaj Sanayii ve Ticaret A.Ş. (Person Acting Behalf of Suat ÇALBIYIK); Vice President Of The Board Of Directors OYAK Paz. Hiz. Ve Tur. A.Ş.'nin (Person Acting Behalf of Mehmet OKKAN)
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	-
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	D-2. Article
Name of the Chairman	Chairman of The Board of Directors OYKA Kağıt Ambalaj Sanayii ve Ticaret A.Ş. (Person Acting Behalf on Suat ÇALBIYIK)
Name of the CEO	General Manager Ali PASTONOĞLU
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	None
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	Executive liability insurance is available for the defects of the members of the board of directors during their duties and the damage they will cause to the company; it does not exceed 25% of the capital.
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	None
The number and ratio of female directors within the Board of Directors	Our number of female members is 0; the ratio is 0/9

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Composition of Board of Directors							
Name, Surname of Board Member	Whether Executive Director Or Not	Whether Independent Director Or Not	The First Election Date To Board	Link To PDP Notification That Includes The Independency Declaration	Whether the Independent Director Considered By The Nomination Committee	Whether She/He is the Director Who Ceased to Satisfy The Independence or Not	Whether The Director Has At Least 5 Years' Experience On Audit, Accounting And/Or Finance Or Not
Oyka Kağıt Ambalaj San. Ve Tic. A.Ş. (Represented by Suat ÇALBIYIK)	Non-executive)	Not independent director	20/09/2016	-	Not considered	No	Yes
OYAK Pazarlama Hizmet ve Tur. A.Ş. (Represented by Mehmet OKKAN)	Non-executive)	Not independent director	10/06/2021	-	Not considered	No	Yes
Ataer Holding A.Ş. (Represented by Muammer ATILA)	Non-executive)	Not independent director	10/06/2021	-	Not considered	No	Yes
Oytaş İç ve Dış Ticarek A.Ş. (Represented by Ramazan PATIR)	Non-executive)	Not independent director	10/06/2021	-	Not considered	No	Yes
Omsan Lojistik A.Ş. (Represented by Gökhan GÜZEL)	Non-executive)	Not independent director	07/02/2023	-	Not considered	No	Yes
OYAK Denizcilik ve Liman İşl. A.Ş. (Represented by Arda Kaan ALPMAN)	Non-executive)	Not independent director	10/12/2021	-	Not considered	No	Yes
Kazım YETİŞ	Non-executive)	Independent director	19/03/2020	https://www.kap.org.tr/tr/Bildirim/1008017	Considered	No	Yes
Sezai Afif ENSARİ	Non-executive)	Independent director	19/03/2020	https://www.kap.org.tr/tr/Bildirim/1008017	Considered	No	Yes
Abdurrahman ÇELİKER	Non-executive)	Independent director	19/03/2020	https://www.kap.org.tr/tr/Bildirim/1008017	Considered	No	Yes

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4. BOARD OF DIRECTORS-II	
4.4. Meeting Procedures of the Board of Directors	
Number of physical board meetings in the reporting period (meetings in person)	27
Director average attendance rate at board meetings	100,00%
Whether the board uses an electronic portal to support its work or not	Yes
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	3 - 5 days ago
The name of the section on the corporate website that demonstrates information about the board charter	None
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	None
4.5. Board Committees	
Page numbers or section names of the annual report where information about the board committees are presented	A-6. Article
Link(s) to the PDP announcement(s) with the board committee charters	Investor Corner/Shareholder Information/Policies and Guidelines

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Composition of Board Committees-I				
Names Of The Board Committees	Name Of Committees Defined As "Other" In The First Column	Name-Surname of Committee Members	Komite Başkanı Olup Olmadığı	Whether Board Member Or Not
1-Denetim Komitesi (Audit Committee)	-	Kazım YETİŞ	Yes	Board member
1-Denetim Komitesi (Audit Committee)	-	Abdurrahman ÇELİKER	No	Board member
2-Kurumsal yönetim komitesi (Corporate Governance Committee)	-	Abdurrahman ÇELİKER	Yes	Board member
2-Kurumsal yönetim komitesi (Corporate Governance Committee)	-	Sezai Afif ENSARİ	No	Board member
2-Kurumsal yönetim komitesi (Corporate Governance Committee)	-	Burak KÖROĞLU	No	Not board member
3-Riskin Erken Saptanması Komitesi (Committee of Early Detection of Risk)	-	Sezai Afif ENSARİ	Yes	Board member
3-Riskin Erken Saptanması Komitesi (Committee of Early Detection of Risk)	-	Kazım YETİŞ	No	Board member

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4. BOARD OF DIRECTORS-III	
4.5. Board Committees	
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	A-6. Article
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)	A-6. Article
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	A-6. Article
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	A-6. Article
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	A-6. Article
4.6.Financial Rights	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	None.
Specify the section of website where remuneration policy for executive and non-executive directors are presented.	https://oyakcimento.com/tr/yatirimci-kosesi/hissedar-bilgileri
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	B-1. Article

Composition of Board Committees-II					
Names Of The Board Committees	Name of committee s defined as "Other" in the first column	The Percenta ge Of Non-executive Directors	The Percenta ge Of Independ ent Directors In The Committ ee	The Number Of Meetings Held In Person	Komitenin Faaliyetleri Hakkında Yönetim Kuruluna Sunduğu Rapor Sayısı
Denetim Komitesi (Audit Committee)	-	100%	100%	5	5
Kurumsal Yönetim Komitesi (Corporate Governance Committee)	-	67%	67%	7	7
Riskin Erken Saptanması Komitesi (Committee of Early Detection of Risk)	-	100%	100%	6	6

OYAK ÇİMENTO FABRİKALARI A.Ş. SUSTAINABILITY REPORT

		COMPLIANCE STATUS				EXPLANATION
		YES	NO	PARTIAL	NOT APPLICABLE	
A. General Principles						
A1. Strategy, Policy and Goals						
A1.1	The preferred environmental, social and corporate governance (ESG) issues, risks and opportunities have been determined by the Board of Directors..			X		Environmental, social and institutional priority issues have been identified and the process of integration with risks and opportunities continues.
	The ESG policies (e.g. Environmental Policy, Energy Policy, Human Rights and Labour Rights Policy) have been set out by the Board of Directors and disclosed to public.			X		In the Integrated Management System Policy, which was published in 2021 and announced to all stakeholders, sustainability principles were taken into account, and the integration process of ESG issues into the IMS Policy continues.
A1.2	The short-term and long-term ESG goals have been disclosed to public.			X		Short and long term targets have been determined in accordance with the partnership strategy and ESG policy to be determined, and the public disclosure process continues.
A2. Execution/Supervision						
A2.1	The committies and/or boards responsible for the supervision of ESG policies and the seniors directors to execute the ESG issues have been disclosed to public including their duties.	X				Sustainability committees have been determined to be responsible for the execution of the ESG policy in order to identify sustainability risks. Regarding Corporate Governance; Early Detection of Risk, Audit and Corporate Governance Committees were formed and disclosed to the public.
	The activities carried out within the scope of the policies by the responsible committee and/or department have been reported to the Board of Directors at least once a year. en az bir kez yönetim kuruluna raporlanmıştır.	X				Corporate Governance, Early Detection of Risk and Audit Committee decisions regarding Corporate Governance were taken and stated in the annual report.
A2.2	The action plan in accordance with the ESG goals have been formed and disclosed to public.			X		The process of developing action plans in order to implement the short and long-term objectives determined in accordance with the partnership

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						strategy and ESG policy continues.
A2.3	The key performance indicators regarding the ESG and the achievement rates per years have been disclosed to public.	X				Key Performance Indicators for 2022 have been determined and OYAK Çimento Fabrikaları A.Ş. It will be shared with the public through the 2022 Integrated Report.
A2.4	The improvement activities for sustainability performance regarding business processes or product and services have been disclosed to public.	X				Innovation and R&D activities aimed at business processes or products/services and improving sustainability performance are being carried out, and OYAK Çimento Fabrikaları A.Ş. These activities carried out through the Integrated Report are shared with the public.
	A3. Reporting					
A3.1	The annual report covers the sustainability performance, KPIs and actions understandable, right and qualified.	X				Sustainability performance and actions are followed and It is shared with the public through the Integrated Report of OYAK Çimento Fabrikaları A.Ş.
A3.2	The information on the activities implemented in line with the United Nations (UN) 2030 Sustainable Development Goals have been disclosed to public.	X				Information on which of our activities are related to the United Nations (UN) 2030 Sustainable Development Goals, It was shared with the public through the Integrated Report of OYAK Çimento Fabrikaları A.Ş.
A3.3	The lawsuits in progress against the Company regarding the ESG issues that effect the material business lines and the legal sanctions in regard of the sustainability policies have been disclosed to public.			X		Of the lawsuits filed and/or concluded against our company, those deemed necessary/important are disclosed on the Public Disclosure Platform.
	A4. Verification					
A4.1	The KPI measurements have been verified by an independent third and disclosed to public			X		Greenhouse gas data, one of the parameters related to sustainability, is verified by the verifier and shared with the Ministry.
	B. Environmental Principles					
B1	The company has disclosed its policies and practices on environmental management, action plans, environmental management systems (known as ISO 14001 standard) and programmes..	X				Within the scope of the IMS documented in 2022, all OYAK Çimento Fabrikaları A.Ş. Certification is carried out for its branches and headquarters.
B2	The scope, period, date and the constraints of conditions of the	X				OYAK Cement Factories Inc. Relevant constraints are also

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	environmental reporting regarding environmental management have been disclosed to public.					included in the Integrated Report.
B3	Presented at A2.1.					
B4	The environmental KPIs counted for remuneration criteria for stakeholders (e.g. board members, executives and employees) within frame of the performance incentives have been disclosed to public			X		It has been explained in the Personnel Regulation and Award Procedure and has not been shared with the public.
B5	The integration of the environmental difficulties, which are preferably determined, with the business goals and strategy have been disclosed to public.			X		Environmental priorities and sensitivities are included in business strategies. Climate-based risks and opportunities were identified and integrated into business targets.
B6	Presented at A2.4.					
B7	The integration of environmental management issues covering the customers and suppliers throughout the value chain of the company including the operational process with the business model and strategy have been disclosed to public.			X		Supplier selection is made according to the supplier evaluation procedure and the suitability of suppliers is checked through audits. Work continues to improve the process.
B8	The cooperation with the non-governmental organizations and the environmental institutions and taking (or not) a part of the policy-making processes with those institutions have been disclosed to public.			X		There are many organizations with which we collaborate on environmental issues, such as TÜRKÇİMENTO, TOBB, TAYÇED, ERTA, ÇEİS, WCA, THBB.
B9	The environmental figures (Greenhouse gas emissions (Scope-1 (Direct), Scope-2 (Energy indirect), Scope-3 (Other indirect), air quality, energy management, water and waste water management, waste management, biodiversity impacts) and the environmental impacts have been disclosed to public with periodic comparison.			X		Environmental indicators, including direct greenhouse gas emissions, are included in the Integrated Reports. Scope 2 and Scope 3 emissions have been calculated and will be included in the Integrated report to be published in 2023.

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B10	The standard, protocol, methodology and the base year details for collection and calculation of the data have been disclosed to public.			X		Environmental indicators, including direct greenhouse gas emissions, are included in the Integrated Reports. Scope 2 and Scope 3 emissions have been calculated and will be included in the Integrated reports to be published in 2023.
B11	The comparable increase or decrease rates with the previous years have been disclosed to public in the current period's report.	X				Data showing the change in environmental indicators compared to previous years are included in the Integrated Report.
B12	The short-term and long-term targets are determined to decrease the environmental impacts; the called targets and the progress status in comparison to the previous years' targets have been disclosed to public.	X				The targets and progresses determined to reduce their environmental impacts are included in the Integrated reports.
B13	The strategy for fight against climate crises is set out and the action plan has been disclosed to public.			X		A strategy to combat the climate crisis has been created, but no statement has been made in this context.
B14	The programmes or procedures to prevent or to decrease to the minimum level of the negative environmental effects of the products and/or services have been disclosed to public			X		The program was created in order to prevent or minimize the potential negative impact of products and/or services on the environment, but no explanation was made in this context.
	The actions taken to make the third parties' (e.g. supplier, subcontractor, dealer, etc.) decrease their greenhouse gas emission figures have been disclosed to public.		X			Scope 3 emissions from services we receive from third parties have been calculated. Necessary actions will be determined within the framework of developments in Scope 3 emissions and shared with the public.
B15	The environmental benefits/gainings and cost savings provided by the initiatives/projects to decrease the environmental impacts have been disclosed to public.	X				OYAK Cement Factories Inc. Shared in the Integrated Report published in 2022.
B16	Energy consumption (natural gas, diesel, gas, LPG, coal, electricity, heating, cooling, etc.) figures as Scope-1 and Scope-2 have been disclosed to public.		X			Greenhouse gas emissions from energy consumption have been calculated in Scope 1 and Scope 2 details and will be shared in the 2023 Integrated Report.
B17	The information about the produced electricity, heat, steam and cooling for the	X				OYAK Cement Factories Inc. It was shared in the Integrated Report published in 2022.

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	reporting period have been disclosed to public.					
B18	The actions taken to increase renewable energy consumption, transit to zero or low carbon electricity have been disclosed to public.	X				Studies on increasing the use of renewable energy and transition to zero or low carbon electricity are continuing, and the completed and planned works have been shared with the public.
B19	The renewable energy production and consumption figures have been disclosed to public.	X				Renewable energy usage and production data OYAK Çimento Fabrikaları A.Ş. Shared in the Integrated Report.
B20	Energy productivity projects have been carried out and the decrease rates on energy consumption and emission based on those projects have been disclosed to public.	X				Energy efficiency projects are ongoing and completed and planned studies have been shared with the public.
B21	Water consumption, underground or aboveground drawn water, recycled or discharged water figures, sources and procedures have been disclosed to public.	X				OYAK Cement Factories Inc. Shared in the Integrated Report.
B22	It has been disclosed to public if the operations or activities included to any carbon pricing system (Emission Trading System, Cap & Trade or Carbon Tax) or not.				X	Currently, there is no carbon pricing system in which our Group can be involved in our country.
B23	The information on accumulated or purchased carbon credit in the reporting period has been disclosed to public.				X	Since our group is not included in any carbon pricing mechanism, it is not considered within the scope of this article.
B24	The details have been disclosed to public if there is a carbon pricing mechanism at the company.				X	Since it is not included in any carbon pricing mechanism within the partnership, it is not considered within the scope of this article.
B25	The platforms, which the environmental figures of the company are announced, have been disclosed to public.	X				Environmental information is disclosed to the member organizations and to the relevant Ministries within the scope of the legislation.

	C. Social Principles					
	C1. Human Rights and Labour Rights					
C1.1	The Human Rights and Labour Rights Policy has been set out covering the United Nations Universal Declaration of Human Rights and the International Labour Organization principles, the responsible directors for execution of the policy are assigned and disclosed to public.			X		The Corporate Human Rights and Employee Rights Policy has been established in a way to cover the Universal Declaration of Human Rights, ILO Conventions ratified by Turkey and other relevant legislation, and those responsible for the implementation of the policy have been determined.
C1.2	The labour rights policy covers the fair workforce, improving work conditions, women's employment and inclusion (no discrimination on gender, race, religion, language, marital status, ethnicity, sexual orientation, gender identity, family responsibilities, trade union activities, political view, disability, social and cultural differences, etc.) considering the supply and value chain impacts.	X				https://www.oyakcimento.com/tr/calisan-politikasi/ise-alim-ve-yetenek-yonetimi-yaklasimimiz
C1.3	The measures taken throughout the value chain to watch over the susceptible segments to certain economic, environmental, social factors (e.g. low income group, women, etc.) or minority rights/opportunity equality.	X				https://assets.oyakcimento.com/contents/pdf/2022153/80451654273713602514.pdf
C1.4	The preventive and improver practices on discrimination, inequality, human rights violation, forced labour, and child labour have been disclosed to public.	X				https://assets.oyakcimento.com/contents/pdf/2022153/80451654273713602514.pdf
C1.5	The labour rights policy covers investment in employees (training, improvement policies), remuneration, side rights, right to unionize, work/life			X		https://www.oyakcimento.com/tr/calisan-politikasi/ise-alim-ve-yetenek-yonetimi-yaklasimimiz

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	balance and skill management issues.					
	The mechanism regarding the employee complaints and the dispute resolution process is determined.	X				https://assets.oyakcimento.com/contents/pdf/2022153/80451654273713602514.pdf
	The reported employee satisfaction activities in the period have been disclosed to public.	X				https://assets.oyakcimento.com/contents/pdf/2022153/80451654273713602514.pdf
C1.6	Occupational Health and Safety Policy has been set out and disclosed to public.	X				Occupational health and safety policies have been created and disclosed to the public within the scope of the Integrated Management System.
	The measures taken to prevent the work accidents, health protection and accident statistics have been disclosed to public.	X				Measures taken to prevent occupational accidents and protect health and accident statistics OYAK Çimento Fabrikaları A.Ş. It is shared with the public through the Integrated Report.
C1.7	Protection of the personal data and information security policy has been disclosed to public.	X				https://assets.oyakcimento.com/contents/pdf/202237/78411644230958170746.pdf
C1.8	Code of Ethics has been set out and disclosed to public.	X				https://cimporethico.com/
C1.9						
C1.10	The informative meetings and training programmes on ESG practices organised for the employees	X				OYAK Cement Factories Inc. In line with the annual plan, information meetings and training programs are organized for employees on ESG policies and practices.
	C2. Stakeholders, International Standards and Initiatives					
C2.1	Customer satisfaction policy covering the management and solution of the customer complaints has been set out and disclosed to public.			X		There is no separate policy regarding customer satisfaction, the subject is included in the "Integrated Management System Policy" and it is always open and accessible to the society and all relevant parties.
C2.2	The information on communication with the stakeholders (whom, topic ve frequency) has been disclosed to public.		X			Information about the communication with stakeholders (which stakeholder, subject and frequency) is not disclosed to the public.

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C2.3	The international reporting standards adopted have been disclosed to public.	X				Reports are disclosed according to international reporting standards.
C2.4	The adopted principles, being a signatory or a member of an international institution, committee on sustainability have been disclosed to public.	X				The principles adopted regarding Sustainability in 2022 were disclosed to the public.
C2.5	Improvement activities have been realized to be included Borsa İstanbul Sustainability Index and/or international index providers' sustainability indices.				X	It is making improvements to be included in the sustainability index.
	D. Corporate Governance Principles					
D1	It has been consulted with the stakeholders regarding the determination of the sustainability measures and strategy.	X				Stakeholder Analysis was carried out in the 2021 Integrated Reporting and it was also evaluated in the Sustainability Strategy reporting.
D2	CSR projects, awareness activities and training programmes have been realized to increase the awareness of on sustainability.			X		Social responsibility projects and awareness activities were carried out within the company and included in the Integrated Reporting.

In contradiction between the Turkish and English versions of this Board of director' s report, the Turkish version shall prevail.

