



CEMENT

OYAK CEMENT FACTORIES INC.

DIVIDEND DISTRIBUTION POLICY

The Company, in principle, adopts a policy of distributing the entire distributable period profit as cash, to the extent allowed by the applicable legislation, the provisions of the Company's Articles of Association, financial leverage ratios, investment/financing needs, and forward-looking free cash flow generation expectations including market forecasts. The dividend distribution policy is reviewed annually by the Board of Directors in accordance with national and global economic conditions, the projects on the company's agenda, and the status of its funds.

The dividend, once decided to be distributed at the general assembly meeting, is paid by the Board of Directors, who is authorized for this purpose, in equal or unequal installments within the framework of the applicable legislation, and no later than December 15 of the relevant calendar year.

Within the scope of the applicable legislation, the General Assembly is authorized to distribute Dividend Advances.

Note: This document has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.



GROUP HOLDINGS