

OYAK ÇİMENTO FABRİKALARI A.Ş.
MINUTES OF THE 2025 ORDINARY GENERAL ASSEMBLY MEETING
HELD ON 31 MARCH 2026

The 2025 Ordinary General Assembly Meeting of Oyak Çimento Fabrikaları Anonim Şirketi was held on Tuesday, 31 March 2026 at 10:00 a.m. at Yaşam Caddesi, 4. Sokak No:4, Wyndham Ankara Hotel, Söğütözü / ANKARA, under the supervision of Ministry Representatives XXXXXXXXX and XXXXXXXXX, designated by letter of the Ankara Provincial Directorate of Trade dated 27/03/2026, numbered E-94566553-431.03-00120435298.

The notice of the Meeting was duly published, including the agenda, within the statutory period, on 09 March 2026 via the Electronic General Assembly System of the Central Registry Agency (Merkezi Kayıt Kuruluşu – MKK), in the Turkish Trade Registry Gazette Issue No. 456 dated 09 March 2026, on the Company's website (www.oyakcimento.com), and on the Public Disclosure Platform (Kamuyu Aydınlatma Platformu – KAP).

It was confirmed that the Ordinary General Assembly Meeting was conducted through the Electronic General Assembly System in accordance with the "Regulation on General Assemblies of Joint Stock Companies to Be Held in Electronic Environment" published in the Official Gazette dated 28 August 2012, No. 28395, and the "Communiqué on the Electronic General Assembly System to Be Applied at General Assembly Meetings of Joint Stock Companies" published in the Official Gazette dated 29 August 2012, No. 28396.

XXXXXXXXXX, representing Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., the Company's independent auditor, was noted to be present at the meeting.

The Ministry Representative confirmed that all requirements set forth in the Company's Articles of Association, the Company's Internal General Assembly Directive governing meeting procedures, the Turkish Commercial Code (Türk Ticaret Kanunu – TTK), and all other applicable legislation had been fulfilled both physically and electronically, that the required quorum had been established, and that there was no impediment to the commencement of the meeting.

Upon examination of the list of attendees, it was determined that, out of a total of 486,165,578,300 shares representing the Company's total paid-in capital of TRY 4,861,655,783.00, shares representing a nominal value of TRY 988,782.199 (98,878,219.9 shares) were represented in person, shares representing a nominal value of TRY 3,891,795,733.592 (389,179,573,359.2 shares) were represented by proxy, and shares representing a nominal value of TRY 178,659,079.00 (17,865,907,900 shares) were represented by depositor representatives, thereby satisfying the requirements of the Company's articles of association, internal directive, and applicable laws. Accordingly, the meeting was opened by Board Member Murat İdris SELA.

Board Member Murat İdris SELA announced, pursuant to Article 431 of the Turkish Commercial Code and Article 24 of the Regulation on the Procedures and Principles of General Assembly Meetings of Joint Stock Companies and the Ministry Representatives, that shares with a nominal value of TRY 178,659,079.00 among those represented at the meeting were represented by Depositor Representatives, and shareholders were informed of the related notifications made to the Company. The Company has no registered (nominative) shares.

Board Member Murat İdris SELA also informed shareholders regarding the Electronic General Assembly application.

Following the opening remarks by Board Member Murat İdris SELA, a moment of silence was observed in memory of the Great Leader ATATÜRK, his comrades-in-arms, all martyrs, and all the great individuals who contributed to the Company's journey and are no longer with us, after which deliberation on the agenda items commenced.

1.. Opening, Constitution of the Meeting Chairmanship, and Moment of Silence

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., and pursuant to Article 24 of the Company's Articles of Association and Article 7 of the Company's Internal General Assembly Directive, the proposal to elect Board Member Murat İdris SELA as Meeting Chairman, Korhan AKLAR as Minutes Secretary, and Mertalp YILDIRIM as Vote Collector was submitted to a vote and approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,551.956 against votes against representing shares with a nominal value of TRY 27,042.835.

The Meeting Chairman requested that the Minutes Secretary Korhan AKLAR read the General Assembly agenda aloud and inquired whether any change of agenda was proposed; as no such proposal was raised, deliberation on the remaining agenda items proceeded. Shareholders were informed that all votes at the Meeting would be cast by a show of hands and through the Electronic General Assembly System. The Meeting Chairman designated Sena Atay to operate the Electronic General Assembly System.

2.. Authorization of the Meeting Chairmanship to Sign the General Assembly Minutes and Other Documents

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., the authorization of the Meeting Chairmanship to sign the General Assembly minutes on behalf of shareholders was approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,551.956 against votes against representing shares with a nominal value of TRY 27,042.835.

3.. Reading and Discussion of the Board of Directors' Annual Activity Report for the Fiscal Year 2025

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., it was proposed that the Board of Directors' Annual Activity Report for fiscal year 2025 not be read aloud and instead be deemed read, as it had already been duly published within the statutory period on the Company's website (www.oyakcimento.com), on the Public Disclosure Platform (KAP), and via the Electronic General Assembly System of MKK. The motion was approved by majority, with votes in favor representing shares with a nominal value of TRY 3,893,189,654.956 against votes against representing shares with a nominal value of TRY 178,253,939.835.

Following the vote, the 2025 Board of Directors' Annual Activity Report was opened for deliberation; no member requested the floor.

4.. Reading and Discussion of the Independent Audit Report for Fiscal Year 2025

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., it was proposed that the opinion section of the 2025 Independent Audit Report be read aloud. The motion was approved by majority, with votes in favor representing shares with a nominal value of TRY 3,893,189,654.956 against votes against representing shares with a nominal value of TRY 178,253,939.835.

The Meeting Chairman requested that XXXXXXXX, attending on behalf of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., read the opinion section of the Independent Audit Report. The opinion section was read aloud. The item was opened for deliberation; no member requested the floor.

5.. Separate Reading, Discussion, and Approval of the Statement of Financial Position and Profit and Loss Accounts for Fiscal Year 2025

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., it was proposed that only the main accounts of the Statement of Financial Position and the Profit and Loss accounts for fiscal year 2025 be read separately. The motion was approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,552.956 against votes against representing shares with a nominal value of TRY 27,041.835.

The Meeting Chairman requested that Minutes Secretary Korhan AKLAR read the main accounts of the 2025 Statement of Financial Position and Profit/Loss separately. Minutes Secretary Korhan AKLAR read the main accounts of the Statement of Financial Position and the Profit/Loss accounts as prepared in accordance with the Tax Procedure Code (Vergi Usul Kanunu – VUK) and CMB Communiqué Serial II, No. 14.1. The item was opened for deliberation; no member requested the floor.

The Statement of Financial Position and Profit/Loss accounts for fiscal year 2025 were approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,552.956 against votes against representing shares with a nominal value of TRY 27,041.835.

Shareholder Hamit Sevrge submitted the following comment via electronic participation: "Could we ask about sector expectations, or will an analyst meeting be organized? A presentation containing expectations would be nice. Thank you."

In response to the shareholder's question, the Meeting Chairman gave the floor to Mr. Ali Onur Aygün, Country Finance Director. Mr. Ali Onur Aygün provided detailed information regarding investor presentations.

Hüseyin Uçar, present in person, took the floor and stated: "I heard from the press that Philip Capital and İş Yatırım attended investor meetings. It would be good if small investors like us could also participate. I followed two cases where companies attending such meetings significantly increased their share prices. Had we participated, as a serious investor in OYAK Çimento, it would have been beneficial. I think it would be good if small investors could attend as well."

Mr. Ali Onur Aygün, Country Finance Director of OYAK Çimento Fabrikaları A.Ş., responded: "Not just those two investment institutions attended the last meeting – many investors attended. We regularly hold one-on-one meetings and conferences with large domestic and foreign funds, and we maintain ongoing communication with individual investors through our communication channels. We have already published the presentations from such meetings on our website and will continue to do so."

Hamit Sevrge submitted a further comment via electronic participation: "If transcripts or video recordings of analyst meetings are published, individual investors would greatly benefit. Thank you very much."

6.. Reading and Discussion of the TFRS-Compliant Sustainability Report for Fiscal Years 2024 and 2025

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., it was proposed that the Company's Sustainability Report prepared in compliance with Turkish Financial Reporting Standards (Türkiye Sürdürülebilirlik Raporlama Standartları – TSRS) for fiscal years 2024 and 2025 not be read aloud and instead be deemed read, as it had already been duly published within the statutory period on the Company's website

(www.oyakcimento.com), on the Public Disclosure Platform (KAP), and via the Electronic General Assembly System of MKK. The motion was approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,552.956 against votes against representing shares with a nominal value of TRY 27,041.835.

The Company's TFRS-Compliant Sustainability Report for fiscal years 2024 and 2025 was opened for deliberation; no member requested the floor.

The Company's TFRS-Compliant Sustainability Report for fiscal years 2024 and 2025 was approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,552.956 against votes against representing shares with a nominal value of TRY 27,041.835.

7.. Discharge of Each Member of the Board of Directors for the Company's Activities in Fiscal Year 2025

Pursuant to Agenda Item 7, the members of the Board of Directors were individually discharged by majority vote, with votes in favor representing shares with a nominal value of TRY 4,071,416,552.956 against votes against representing shares with a nominal value of TRY 27,041.835. Board members abstained from voting on their own discharge.

8.. Discussion and Resolution on the Board of Directors' Profit Distribution Proposal for Fiscal Year 2025

The Meeting Chairman requested that Minutes Secretary Korhan AKLAR read aloud the Board of Directors' dividend distribution proposal for fiscal year 2025.

Shareholders were informed that the Board of Directors' Profit Distribution Proposal for fiscal year 2025 was as follows, and the proposal was submitted to a vote:

"Pursuant to the resolution of the Board of Directors of OYAK Çimento Fabrikaları A.Ş. dated 06 March 2026, and within the scope of the proposal submitted to the General Assembly regarding the distribution of dividends for fiscal year 2025: it has been resolved that no dividend distribution be made in respect of the Company's 2025 fiscal year activities, in order to meet the anticipated cash requirements arising from planned maintenance, technology, and growth investments, and that this resolution be submitted for consideration to the Company's 2025 Ordinary General Assembly."

	Per CMB Records (TRY)	Per Statutory Records (TRY)
Period Profit	11,720,974,389	15,044,931,937
Taxes (-)	2,958,220,789	2,261,807,280
Net Period Profit (=)	8,762,753,600	12,783,124,657
Prior Year Losses (-)	-	-
General Legal Reserve (-)	-	-
NET DISTRIBUTABLE PROFIT (=)	8,762,753,600	12,783,124,657

The proposal to refrain from distributing dividends was approved by majority, with votes in favor representing shares with a nominal value of TRY 4,070,730,726.992 against votes against representing shares with a nominal value of TRY 712,867.799.

Shareholder Hüseyin Uçar took the floor and stated: "When I reviewed the financial statements, in 2024 there was approximately TRY 25 billion in cash, and in 2025 the figure is around TRY 29 billion; with TRY 13 billion in cash equivalents and TRY 42 billion in total cash equivalents, I do not understand why no dividend is paid compared to companies like Nuh Çimento. Also from the balance sheet, could the Board of Directors resolve to distribute TRY 13 billion in cash? With cash representing ten times the capital, why are you not rewarding shareholders with a dividend?"

Mr. Saadettin took the floor and stated: "OYAK comes from a tradition of dividends; Adana, Mardin, and Ünye Çimento were among the highest dividend-paying companies. We hope that OYAK Çimento will continue this tradition."

Mr. Murat İdris Sela, in response to the shareholders' comments, stated: "The Board of Directors' proposal this year was not to distribute a dividend, and we submitted this proposal to a vote. As you know, we did distribute last year. Regarding this year, we are closely following developments in the region, and our work on evaluating certain investment opportunities in line with these developments is ongoing. With a view to capitalizing on these investment opportunities in the coming period, the Board of Directors proposed not to distribute dividends this year. I sincerely thank you for your valuable views and will personally convey them to the Board members who are not present today."

9.. Election of Independent Board Members

The curricula vitae of candidates for Independent Board Membership, as required under CMB Communiqué Serial II, No. 17.1 on the Determination and Implementation of Corporate Governance Principles and other applicable legislation, were duly shared with the public within the statutory period on the Company's website (www.oyakcimento.com) and on the Public Disclosure Platform (KAP).

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., and pursuant to the relevant articles of the Company's Articles of Association, the Turkish Commercial Code, and Capital Markets legislation, based on the approval of the Board of Directors' Corporate Governance Committee and pursuant to the Capital Markets Board letter dated 13 February 2026, numbered E-29833736-110.07.07-86259, the following matter was deliberated and submitted to the approval of the General Assembly: the re-election of Mr. Cem ÇAKMAK for a further term of one (1) year as Independent Board Member, and the election of Mr. Hakkı Harun ERDENAY, Mr. Alaattin BÜYÜKKAYA, Mr. Ziya AKBAŞ, and Mr. Osman AKIN for one (1) year as Independent Board Members in place of Mr. Sezai Afif ENSARİ, Mr. Abdurrahman ÇELİKER, Mr. Kadri ÖZGÜNEŞ, and Mr. İsmail DOĞAN, respectively.

Upon vote, the foregoing was approved by majority, with votes in favor representing shares with a nominal value of TRY 4,069,431,367.257 against votes against representing shares with a nominal value of TRY 2,012,227.534.

Shareholder İsmail Girgin took the floor and stated: "As OYAK members, we used to nominate candidates and serve as directors. Currently, OYAK members are almost entirely absent from the boards of OYAK companies. This is causing certain problems. A matter that has been before the courts for three years concerns our attempts to find out what donations OYAK Çimento has made to the earthquake zone. As OYAK members, we want to know what has been spent. Because we have no representation in management, we are forced to convey these matters through commercial attorneys, whereas we should be able to raise them directly in Board meetings. We are obliged to follow up through lengthy research and legal proceedings. The matter has even been brought before the courts. Regarding the Competition Board settlement involving OÇF, we would advocate for members' interests if we were present. As an example of how constructive this can be: the Company used to post updates twice a week about the aid it was providing, but this stopped entirely after we sent a formal demand letter. Why is this not

being shared? Especially regarding in-kind assistance – if that money is ours, we have been unable to access any information for three years. I request that OYAK EMS members be represented on the boards of these companies as they were until 2012. Thank you."

Mr. Murat İdris Sela took the floor and stated: "Donations and contributions are made each year within the limits approved by the General Assembly. They are made pursuant to the authority granted by the General Assembly. At the following year's General Assembly, information is provided regarding the donations made. This year as well, we will disclose the amount of our donations under Agenda Item 14. You may access this information there; you may have overlooked it. We will revisit this under Agenda Item 14. At the prior year's General Assembly, we also provided information regarding assistance to the earthquake zone. Regarding board representation: our Board of Directors consists of ten members, five of whom are independent. Of the remaining five, three are appointed by TCC and two by OYAK. Members appointed by OYAK are always represented on our Board of Directors. Members are appointed by decision of OYAK's governing bodies."

Hüseyin Uçar took the floor and stated: "If you also have this information, we would like to learn the details of the TRY 23 million in in-kind assistance."

Mr. Murat İdris Sela responded: "In general, the assistance we provided for the 2024 earthquake was exceptional. Beyond that, approximately 99% of the donations, grants, and aid we regularly provide consists of cement delivered to military units and public institutions in need. Thank you."

10.. Determination of the Remuneration of Board Members

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., the payment of a net monthly attendance fee of TRY 84,226.50 (equivalent to three times the net statutory minimum wage) to Board Members with effect from 01 April 2026 was deliberated and submitted to the approval of the General Assembly. Upon vote, the motion was approved by majority, with votes in favor representing shares with a nominal value of TRY 3,892,770,102.956 against votes against representing shares with a nominal value of TRY 178,673,491.835.

11.. Discussion and Approval of the Board of Directors' Proposal for the Selection of the Independent External Auditor for the Audit of the Company's Accounts and Transactions for Fiscal Year 2026

Pursuant to Agenda Item 11, and in accordance with the Turkish Commercial Code and the Capital Markets Law, the election of DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member of Deloitte Touche Tohmatsu Limited), as proposed by the Board of Directors for the audit of the Company's accounts and transactions for fiscal year 2026, was deliberated and submitted to vote. Upon vote, the election was approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,551.956 against votes against representing shares with a nominal value of TRY 27,042.835.

12.. Discussion and Approval of the Board of Directors' Proposal for the Selection of the Independent External Auditor for the Assurance Audit of the TFRS-Compliant Sustainability Reports for Fiscal Years 2024, 2025, and 2026

Pursuant to Agenda Item 12, and within the framework of Capital Markets legislation, the Turkish Commercial Code, and applicable regulations, the following was deliberated and submitted to vote: the election of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst & Young Global Limited) for the mandatory limited assurance audit of the Company's TFRS-compliant sustainability reports for fiscal years 2024 and 2025, and the

election of DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member of Deloitte Touche Tohmatsu Limited) for fiscal year 2026. Upon vote, the motion was approved by majority, with votes in favor representing shares with a nominal value of TRY 3,898,431,689.956 against votes against representing shares with a nominal value of TRY 173,011,904.835.

13.. Informing the General Assembly of Pledges, Liens, Mortgages, and Sureties Granted in Favor of Third Parties and Any Income or Benefits Derived Therefrom

Pursuant to Article 12 of CMB Corporate Governance Communiqué Serial II, No. 17.1, Minutes Secretary Korhan AKLAR informed shareholders that no pledges, liens, mortgages, or sureties had been granted by the Company to secure the obligations of third parties, and that no income or benefit had been derived therefrom.

Minutes Secretary Korhan AKLAR further informed shareholders that the total amount of pledges, liens, mortgages, and sureties granted by the Company in its own name amounted to TRY 822,860,000.

14.. Presentation of Information on Donations and Contributions Made in 2025, and Determination of the Upper Limit for Donations and Contributions for the Period 01 January 2026 – 31 December 2026

The Meeting Chairman informed shareholders that total donations and contributions of TRY 21,184,292.00 had been made during 2025.

Upon the motion submitted by Mehmet Kamil ÖZDEMİR, representative of TCC OYAK Amsterdam Holdings B.V., the approval of donations made in 2025 and the setting of the ceiling for donations to be made in 2026 at up to one per mille (1/1,000) of the Company's net sales revenue for 2026 were submitted to a vote. Upon vote, the motion was approved by majority, with votes in favor representing shares with a nominal value of TRY 3,892,765,203.956 against votes against representing shares with a nominal value of TRY 178,678,390.835.

15.. Discussion and Approval of the Grant of Authorization to Board Members for Transactions under Articles 395 and 396 of the Turkish Commercial Code

Pursuant to Agenda Item 15, and concerning the transactions referred to in Articles 395 and 396 of the Turkish Commercial Code, the grant of authorization to the Company's Board Members was submitted to a vote and approved by majority, with votes in favor representing shares with a nominal value of TRY 4,071,416,551.956 against votes against representing shares with a nominal value of TRY 27,042.835.

16.. Closing

The Meeting Chairman inquired whether any shareholder wished to express final remarks or requests.

Erol Kaya, present in person, took the floor and stated: "Some time ago, the Chairman of the Board appeared on a television program and mentioned that we would be making an investment in the United States. Since then, I have seen no update. I would like to ask about that. As you know, there are conflicts in the Middle East and between Russia and Ukraine. Could there be a company formation or partnership for post-war reconstruction? Also, as is well known, China's Belt and Road Initiative provides an opportunity – could OYAK Çimento pursue global sales expansion? A competitor recently acquired a construction materials company in Ireland. Could we not do more in the Middle East, Ukraine, or Russia?"

Erol Kaya further added: "We have a partnership with Portugal's CIMPOR. I know that CIMPOR has established plants in five African countries. While the engineers and staff go from OÇF, why is there no financial reflection for us? Thank you."

Mr. Murat İdris Sela took the floor and stated: "We are working on an investment plan in the United States. We are considering establishing a terminal in the U.S. and commencing sales, primarily of white cement. We are unable to provide further details at this stage."

Mr. Sela continued: "We are closely monitoring the changes in the region. In particular, the potential end of the Russia-Ukraine war and the reconstruction efforts relating to Syria are developments that closely concern Turkey and us."

Erol Kaya took the floor and asked: "Would the Mardin and Adana plants suffice for Syria's needs, or would it be necessary to build an additional plant?"

Mr. Murat İdris Sela responded: "As OYAK Çimento Fabrikaları, we currently sell approximately 400,000 tonnes to Syria, including grey cement, white cement, and clinker. Syria is already an existing market for us. Given our Mardin plant's proximity to Syria, Syria is a natural market for us. Going forward, we are evaluating potential investment in Syria – this could take the form of establishing a new plant or acquiring and modernizing an existing plant to increase capacity."

Regarding China, Mr. Sela stated: "We sell cement to virtually every corner of the world. Through our terminal investments in Europe, we are expanding our footprint. As a Group, we have terminal networks in many parts of the world. We are working to make terminal investments in various European countries and continue to follow developments globally."

Mr. Sela further stated: "You mentioned the acquisition made by a competitor. I would like to remind you that OÇF's major acquisition of CIMPOR took place in 2018 – some seven to eight years ago. We were the ones who pioneered global expansion. We have already integrated and become a globally-oriented Group."

Mr. Sela continued: "In March 2024, there was a significant change in ownership in our Company. TCC, which is the 100% shareholder of the structure called CIMPOR Global Holdings – encompassing CIMPOR plants and plants in Africa – is also a 60% shareholder in TCC OYAK Amsterdam, which holds approximately 80% of OYAK Çimento. What we are discussing today pertains to the activities of OYAK Çimento Fabrikaları. The activities that are reflected to shareholders will be those of OYAK Çimento Fabrikaları A.Ş. I would like to note that our primary area of operation is Turkey, that we have a terminal in Romania, a terminal in Cyprus, and that revenues derived from exports through our terminal network will be reflected to shareholders."

Hüseyin Uçar took the floor and stated: "There was a TRY 7.5 billion investment plan to expand İskenderun's capacity from 2,000 tonnes to 20,000 tonnes. What is the status of that investment? Is it nearing completion? Is the purpose to serve Syria, Iran, or Gaza?"

Mr. Murat İdris Sela responded: "Following the earthquake of 6 February, we carried out major modernization works at the plant. As you noted, we do have a capacity expansion investment underway."

Mr. Sela further stated: "The İskenderun plant is well-positioned geographically to reach Syria. However, all production was directed toward the earthquake zone. We sold all output from İskenderun for local and regional reconstruction. Both our concrete and cement facilities served the earthquake zone. We deployed our full capacity there. No product was diverted to Syria."

Hüseyin Uçar took the floor and stated: "All listed companies are buying back their own shares and announcing it publicly. Companies are buying them up easily. For some reason, I have never seen OYAK Çimento Fabrikaları buying back shares. If you have the cash, wouldn't buying back shares make the stock more valuable on the market?"

The Meeting Chairman gave the floor to Mr. Ali Onur Aygün, Country Finance Director of OYAK Çimento Fabrikaları A.Ş. Mr. Aygün stated: "We do not have an open buyback program. We have no plan for a share repurchase. As you may recall, in March 2024 there was a share purchase

related to the change in the controlling shareholder, which pushed the price from 76 to 80. We are aiming to broaden our investor base."

Hüseyin Uçar took the floor and stated: "Enka, for example, reduced its free float from 24% to 8% one or two years ago, and the stock is now very valuable. Why would a company not buy back its own cheap shares? With this much cash on hand, why not deploy that money into your own stock? Ultimately, in a country with this many conflicts and uncertainties, why would the most valuable brand not buy back its own shares?"

Mr. Ali Onur Aygün responded: "This is entirely at the discretion of the controlling shareholders. As a company, we are an organization that seeks greater liquidity and higher trading volume in our shares."

Hüseyin Uçar took the floor and stated: "We have a right to expect this – we invest by purchasing your shares and trusting your brand. When you buy your own company's stock, we interpret it as a signal that you know better than us. If the Board of Directors were to adopt such a resolution, I believe it would be beneficial. Enka, Akbank, and Tofaş are all buying back their own shares. For small investors, it would make the Company more reliable, sensible, and promising."

Hamit Sevrge submitted a comment via electronic participation: "Natural gas prices have surged globally but no price increase has been implemented in Turkey, which has opened up export opportunities for Turkey. With this opportunity, could OYAK Çimento's exports increase? Additionally, as Syria undergoes reconstruction, could OYAK Çimento be involved in that market?"

Mr. Murat İdris Sela responded: "We expect an increase in export figures. Clinker exports have been growing over the past one to two years, and we expect this trend to continue. On the second question, I have already summarized our approach to Syria. To reiterate briefly: investment opportunities in Syria are very important to us and we are closely focused on them. We aspire to evaluate the most appropriate investment opportunities for our Company. We have significant exports there and this will continue."

İsmail Girgin took the floor and stated: "On 6 March 2024, a 20% stake was acquired by TCC. Twenty-two days later, a waterfront mansion was purchased by OYAK Çimento Fabrikaları for TRY 1.1 billion from the Savings Deposit Insurance Fund (TMSF). Normally, real estate purchases do not occur in this manner, but this was the first such acquisition. This mansion was sold eighteen months later at the same price. Just as an ordinary home would not sell at the same price eighteen months after purchase, how did a mansion sell at the same price? Why was it purchased?"

Mr. Murat İdris Sela took the floor and stated: "We entered the tender for that property. We subsequently withdrew from the tender on the grounds that the information provided regarding the property was incomplete. We did not purchase that mansion. We had intended to use it, not as a financial investment, but for operational purposes – we had considered acquiring it to convert into offices. Because the information provided in the tender was incomplete, we withdrew. We did not purchase it. After identifying certain problems, we pulled out. We did not acquire that property."

Following confirmation that the quorum required by the Turkish Commercial Code remained in place throughout the meeting and that there were no further agenda items to be discussed, the Meeting Chairman Murat İdris SELA inquired whether any shareholders objected to the resolutions adopted. No objection was raised, and the meeting was closed at 11:50 a.m.

It was confirmed that the Board of Directors' Annual Activity Report, the independent auditor's report, the financial statements, the agenda, the list of attendees, and all other required meeting

documents were present at the meeting venue in their entirety. These minutes were executed in four (4) copies by the relevant persons present at the meeting. 31 March 2026.

MINISTRY REPRESENTATIVES

XXXXXXXXXXXXX

XXXXXXXXXXXXX

MINUTES SECRETARY

Korhan AKLAR

MEETING CHAIRMAN

Murat İdris SELA

VOTE COLLECTOR

Mertalp YILDIRIM